

ATTACHING THE LIVELIHOOD CORPORATION (LIVECOR) AND STRATEGIC INVESTMENT AND DEVELOPMENT CORPORATION (SIDCOR, FORMERLY HUMAN SETTLEMENTS DEVELOPMENT CORPORATION) TO THE OFFICE OF...

EXECUTIVE ORDER NO. 21, August 27, 1998

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WHEREAS, the Livelihood Corporation (LIVECOR) and Strategic Investment and Development Corporation (SIDCOR, formerly Human Settlements Development Corporation), were created pursuant to Executive Order No. 866 dated 11 January 1983, and Presidential Decree No. 1396, respectively, in order to stimulate self-sustaining economic activities, generate employment and entrepreneurial opportunities as a way of addressing the problems of poverty;

WHEREAS, both LIVECOR and SIDCOR were attached to the Presidential Management Staff (PMS) by virtue of Executive Order No. 130, after the Ministry of Human Settlements was abolished in 1987;

WHEREAS, the Office of the Executive Secretary is mandated to be on top of government overall efforts and direction in overseeing, coordinating and managing the country's poverty alleviation program;

WHEREAS, under Section 31, Chapter 10, Book III of the Administrative Code of 1987, the President of the Philippines has continuing authority to reorganize the administrative structure of the Office of the President;

NOW, THEREFORE, I, JOSEPH EJERCITO ESTRADA, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. For better policy and program coordination, the Livelihood Corporation and the Strategic Investment and Development Corporation are hereby attached to the Office of the Executive Secretary. Accordingly, LIVECOR and SIDCOR shall coordinate their programs and projects with the Office of the President through the Office of the Executive Secretary.

SECTION 2. This Executive Order shall take effect immediately.

DONE in the City of Manila, Philippines, this 27th day of August, in the year of Our Lord, nineteen hundred and ninety-eight.

(SGD.) JOSEPH EJERCITO ESTRADA
President of the Philippines

By the President:

(SGD.) RONALDO B. ZAMORA
Executive Secretary

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