

CREATING THE COORDINATING COUNCIL FOR BUSINESS AND INDUSTRY

EXECUTIVE ORDER NO. 140, July 13, 1968

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WHEREAS, it is necessary that all activities covering all phases and areas of business and industry should be coordinated and integrated in order to accelerate the economic development and industrialization of the country;

NOW, THEREFORE, I, FERDINAND S. MARCOS, President of the Philippines, by virtue of the powers vested in me by law, do hereby establish and create the Coordinating Council for Business and Industry which shall be composed of the following members, to wit:

Secretary of Finance

Chairman

Chairman, Board of Investment

Action Officer

Secretary of Commerce and Industry

Member

Secretary of Public Works and Communications

Member

Chairman, National Economic Council

Member

Governor, Central Bank

Member

Director-General, Presidential Economic Staff

Member

Undersecretary for Natural Resources

Member

Director, Export Coordinating Center

Member

It shall be the primary duty and responsibility of the Council to coordinate and integrate the activities of all departments, offices, agencies and instrumentalities of the government affecting or having to do with business and industry in the country, including foreign investments, with a view to achieving the goal of industrialization end

business development in the best and most effective manner. For this purpose, the Council shall coordinate and harmonize all phases and areas of industrial and business activities such as research and experimentation, financing, production, distribution and/or marketing, management and manpower training dispersal and all information drives relative thereto.

The Council shall maintain a continuous dialogue and liaison with the private sector of business and industry by meeting with the latter's representatives at least once in each month.

All heads of departments, bureaus, agencies and instrumentalities of the government are hereby directed to extend full cooperation with the Council and the Chairman of the Council may, when the need arises, ask for the detail and temporary assignment of personnel and equipment from other offices.

The Board of Investment shall act as Secretariat of the Council.

Done in the City of Manila, this 13th day of July, in the year of Our Lord, nineteen hundred and sixty-eight.

(SGD.) FERDINAND E. MARCOS

President of the Philippines

By the President:

(SGD.) RAFAEL M. SALAS

Executive Secretary

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