NATIONAL ADMINISTRATIVE REGISTER · DECEMBER 2, 1994

CONVERSION AND OPERATION OF AIG FINANCE COMPANY (PHILIPPINES), INC.

BSP CIRCULAR LETTER, December 02, 1994

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The Monetary Board, in its Resolution No. 502 dated 24 November 1993, authorized the conversion and operation of AIG Finance Company (Philippines), Inc. as a thrift bank to be known as PHILAM SAVINGS BANK, INC. (PHILAMBANK).

The Certificate of Authority to Operate was signed/issued by the Governor on 30 November 1994.

Adopted: 2 Dec. 1994

(SGD.) R.P. LIRIO
Managing Director

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