DECLARING THE THIRD WEEK OF OCTOBER OF EVERY YEAR AS INTERNAL AUDITING WEEK

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WHEREAS, our country is presently pursuing an economic program that inevitably requires the productive efforts of all segments of our society;

WHEREAS, the Institute of Internal Auditors, Inc., Philippine Chapter, continuously pursues development of Internal auditing practices and procedures to ensure optimum utilization of private sector resources;

WHEREAS, the Association of Government Internal Auditors has been revitalized to develop and improve internal auditing practices, methods and procedures in government to ensure proper utilization of government resources;

WHEREAS, Internal Auditors in the private sectors and in government serve as effective management tool in enhancing proper utilization of total country resources, thereby contributing to the overall development of the Philippine economy;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Philippines, by virtue of the powers vested in me, by law, do hereby declare the third week of October of every year, as Internal Auditing Week.

This supersedes Proclamation No. 656, dated October 18, 1990.

IN WITNESS WHEREOF, I have hereunto set my hand and caused the seal of the Republic of the Philippines to be affixed.

Adopted: 16 Oct. 1992

(SGD.) FIDEL V. RAMOS
President

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