

TRANSFER OF FEB II'S DEALERSHIP OPERATIONS TO FEBTC

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Please be advised that FEB Investments, Inc. (FEB II), has transferred its dealership operations to Far East Bank and Trust Company (FEBTC).

In view hereof, FEB II's dealership accreditation has been extinguished and the accreditation as dealer in government securities of FEBTC has accordingly been approved.

Adopted: 12 Sept. 1995

(SGD.) EDGARDO P. ZIALCITA
Deputy Governor

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