OCA CIRCULAR NO. 126-2009, September 15, 2009

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TO:

ALL JUDGES AND CLERKS OF COURT OF THE FIRST AND SECOND LEVEL COURTS

SUBJECT:

DISCOUNT ON FILING FEES IN FORECLOSURES INITIATED BY ALL SPECIAL PURPOSE VEHICLE

Quoted hereunder is a portion of the Resolution of the Supreme Court En Banc dated 7 July 2009 in A.M. No. 09-6-250-RTC (Re: Request of Atty. Anna Rosario Paner for Clarification on the Applicability of Sec. 15 of R.A. 9182 as Amended by R.A. 3343), to wit:

> "(b) GRANT all Special Purpose Vehicle a fifty percent (50%) discount on the filing fees for any foreclosure initiated by the Special Purpose Vehicle in relation to any non-performing assets (NPA) acquired from any financial institutions (Fl), as prescribed by the Rules of Court on Filing Fees."

You are therefore directed to apply the grant of discount to all Special Vehicles on their petitions for judicial and extrajudicial foreclosures.

September __15__, 2009.Untitled Document

JOSE P. PEREZ

Court Administrator

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