

REORGANIZING THE GOVERNING BOARD OF THE NATURAL RESOURCES DEVELOPMENT CORPORATION

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WHEREAS, the Natural Resources Development Corporation (NRDC) was created under Executive Order No. 786 (s. 1982), an agency attached to the Ministry of Natural Resources (now Department of Environment and Natural Resources) to hasten the development and use of technologies and systems that complement the utilization of natural resources;

WHEREAS, in order to effectively oversee and implement the attainment of productive utilization of resources through the use of new systems and technologies, there is a need to reorganize the governing board of NRDC;

WHEREAS, the President has the continuing authority to reorganize the National Government pursuant to existing laws.

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Reorganization of the Governing Board - The Composition of the Board of Directors of the Natural Resources Development Corporation (NRDC) is hereby increased from seven (7) to eight (8) members. The additional member shall be appointed by the President of the Philippines, and shall be the Chairman of the Board of Directors. The Secretary of the Department of Environment and Natural Resources shall remain an ex-officio member of the Governing Board.

SECTION 2. Repealing Clause - All executive issuances, rules and regulations or parts thereof which are inconsistent with this Executive Order are hereby revoked, amended, or modified accordingly.

SECTION 3. Effectivity - This Executive Order shall take effect immediately.

Adopted: 07 March 2005

(SGD.) GLORIA MACAPAGAL-ARROYO

By the President:

(SGD.) EDUARDO R. ERMITA
Executive Secretary

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