

REPUBLIC ACT NO. 671, June 16, 1951

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SECTION 1. Section one of Republic Act Numbered Four hundred one is hereby amended to read as follows:

SEC. 2. Section two of Republic Act Numbered Four hundred one is hereby amended to read as follows:

"If the debtor, however, makes voluntary payment of the entire pre-war unpaid principal obligation on or before December thirty-one, nineteen hundred and fifty-two, the interests on such principal obligation corresponding from January one, nineteen hundred and forty-six, to the date of payment are likewise hereby

condoned."

SEC. 3. Section three of Republic Act Numbered Four hundred one is hereby amended to read as follows:

"SEC. 3. All interests paid on debts or obligations outstanding on the eighth day of December, nineteen hundred and forty-one corresponding to the period from the first day of January, nineteen hundred and forty-two to the thirty-first day of December, nineteen hundred and forty-five, by the debtors mentioned in section one hereof shall be applied in payment of the principal obligation, if the same is still outstanding and if the payment is made from or after February twenty-eight, nineteen hundred and forty-five to the date of the effectivity of this Act."

SEC. 4. A new section, to be denominated as section 3-A, is hereby inserted after section three of Republic Act Numbered Four hundred one, to read as follows:

"SEC. 3-A. If any section of this Act, or part thereof, shall be held invalid, the remainder of the section, or of this Act shall not be affected thereby."

SEC. 5. This Act shall take effect fifteen days after its publication in the Official Gazette.

Approved, June 16, 1951.

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