RENTAL FEES ON PUBLIC ECONOMIC ZONE INDUSTRIAL LOTS AND STANDARD FACTORY BUILDINGS

Read online (full-text search, related cases, audio case brief): https://batas.org/library/c1f3c6aa9186/

The PEZA Board of Directors, in its meeting on 15 January 2001, approved Board Resolution No. 01-015, amending Board Resolution No. 97-297 and providing for the following:

1. Locator enterprises in the public economic zones (i.e., Bataan, Cavite, Baguio City and Mactan Economic Zones), whether existing or new, shall make a “good faith deposit" equivalent to three (3) months rentals, which shall not be applied to current monthly rentals and which may be refunded upon termination of lease contract or offset against any obligations of the locator enterprise to PEZA.

In this connection, all locator enterprises are required to comply with the three (3) months “good faith deposit” on or before 31 May 2001.

2. In addition to the “good faith deposit”, locator enterprises shall be required to pay regularly the monthly rental fees for public economic zone industrial lots and standard factory buildings. Failure to pay the monthly rentals shall be subject to appropriate penalties.

For immediate compliance.

Adopted: 24 Apr. 2001

(SGD.) LILIA B. DE LIMA
Director General

RESOLUTION NO. 01-015

WHEREAS, under PEZA Board Resolution No. 97-297 dated 15 September 1997, locator enterprises which will establish business operations inside public economic zones after issuance of said board resolution shall be required to pay rental fees for one (1) year in advance for the land and buildings they occupy;

WHEREAS, as to existing locator enterprises, they shall be allowed to continue paying rentals on a monthly basis or an annual rental fee equivalent to the present value of the monthly rentals discounted at ten percent (10%) per annum;

WHEREAS, PEZA Zone Administrators have reported that most locator enterprises are finding it difficult to pay their annual rental fees in advance due to limited capitalization and cash flow constraints during start-up of operations;

WHEREAS, majority of the companies locating in the public economic zones are relatively lesser in size, resources and exposure compared to locator enterprises in private economic zones;

WHEREAS, management recommended to the PEZA Board several options in the payment of rentals by locator enterprises in public economic zones;

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

RESOLVED, that the payment of rentals by locator enterprises in the public economic zones, whether existing or new, shall be on a monthly basis with one (1) month deposit and two (2) months advance;

RESOLVED, FURTHER, that this resolution supersedes and amends Board Resolution No. 97-297.

(SGD.) ATTY. LUISITO A. TRINIDAD
Corporate Secretary

RESOLUTION NO. 97-297

RESOLVED, that rental fees for land and building shall be paid on annual basis starting January 1997 subject to existing Contract provisions. Locators already paying on a monthly schedule may opt to pay present value annually discounted at 10%, subject to COA Rules and Regulations.

(SGD) PAULO R. GARCIA
Acting Corporate Secretary

Bar review courses, mock exams and a study planner that keeps you on pace - batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.