ACT GRANTING PHILIPPINE COMMERCIAL AND INDUSTRIAL BANK, A TEMPORARY PERMIT TO ESTABLISH, OPERATE AND MAINTAIN PRIVATE FIXED POINT-TO-POINT, LAND BASED, LAND MOBILE, AERONAUTICAL...

REPUBLIC ACT NO. 6140, August 31, 1970

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. There is hereby granted to the Philippine Commercial and Industrial Bank, its successors or assigns, a temporary permit to construct, operate and maintain within or at such places within the Philippines as the said bank may select, subject to the approval of the Secretary of Public Works and Communications, private fixed point-to-point, land based, land mobile, aeronautical and cost-to-ship radio stations for the reception and transmission of wireless messages on radiotelegraphy or radio-telephony, each station to be provided with a radio transmiting apparatus and radio receiving apparatus.

SEC. 2. This temporary permit shall continue to be in force during the time that the Government has not established similar service at the places selected by the grantee, and is granted upon the express condition that the same shall be void unless the construction or installation of said stations be begun within two years from the date of the approval of this Act.

SEC. 3. The grantee, its successors or assigns shall not engage in domestic business of telecommunications in the Philippines without further special assent of the Congress of the Philippines, it being understood that the purpose of this temporary permit is to secure to the grantee right to construct, install, operate and maintain private radio stations in such places within the Philippine the interest of the trade and business of the grantee may justify.

SEC. 4. No fees shall be charged by the grantee as the radio stations that may be established by virtue of this Act shall engage in communications regarding the grantee's business only.

SEC. 5. The grantee, its successors or assigns, shall so construct and operate its radio stations as not to interfere with the operation of other radio stations maintained and operated in the Philippines.

SEC. 6. The grantee, its successors or assigns, shall hold the national, provincial, city and municipal governments of the Philippines harmless from all claims, accounts, demands or action arising out of accidents or injuries whether to property or to persons, caused by the construction or operation of its radio stations.

SEC. 7. The grantee, its successors or assigns, shall subject to the corporation laws of the Philippines now existing or hereafter enacted.

SEC. 8. The grantee, its successors or assigns, is authorized to operate its private radio stations in the medium frequency, high frequency, and very high frequency that may be assigned to it by the Secretary of Public and Communications.

SEC. 9. The grantee shall not lease, transfer, usufruct of, sell or assign this temporary permit, or rights, or

privileges acquired thereunder to any person firm, company, corporation entity, nor other commercial or legal entity, nor merge with any other person, firm, corporation, or company organized for the same purpose, without previous approval of the Congress of the Philippines first had. Any corporation to which this temporary permit may be sold, transferred, or assigned, shall be subject to the corporation laws of the Philippines now existing or hereafter enacted. Any person, firm, company, corporation or legal entity to which this temporary permit is sold, transferred, or assigned, shall be subject to all conditions, terms, restrictions and limitations of this temporary permit as fully and completely and to the same extent as if the temporary permit had been originally granted to the said person, firm, company, corporation or other commercial or legal entity.

SEC. 10. A special right is hereby reserved to the President of the Philippines in time of war, insurrection, public peril, calamity or disaster to cause the closing of the grantee's radio stations or to authorize the temporary use or possession thereof by any department of the Government upon just compensation.

SEC. 11. This temporary permit shall be subject to amendment, alteration, or repeal by the Congress of the Philippines when the public interest so requires, and shall not be interpreted as an exclusive grant of the privileges herein provided for.

SEC. 12. This Act shall take effect upon its approval.

Enacted without Executive approval, August 31, 1970.

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