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ADDITIONAL TEN PERCENT (10%) INCREASE IN ARRASTRE CHARGES FOR CONTAINERIZED CARGO

PPA MEMORANDUM CIRCULAR NO. 14-99, March 11, 1999

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The PPA Board of Directors, in its meeting held on 25 February 1999, resolved to implement the balance of ten percent (10%) increase in arrastre charges for containerized cargo at MICT and South Harbor per Board Resolution No. 1768. Said ten percent (10%) increase is part of the total twenty percent (20%) increase approved on December 10, 1998.

The above ten percent (10%) increase shall be effective on June 01, 1999 subject to the publication of this circular in two (2) newspapers of general circulation.

Adopted: 11 Mar. 1999

(SGD.) JUAN O. PEÑA
General Manager

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