TRANSFERRING THE PUBLIC ESTATES AUTHORITY (PEA) FROM THE DEPARTMENT OF PUBLIC WORKS AND HIGHWAYS TO THE DEPARTMENT OF FINANCE

EXECUTIVE ORDER NO. 329, July 19, 2004

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WHEREAS, the Public Estates Authority is the government agency primarily responsible for integrating, directing and coordinating all reclamation projects for and behalf of the National Government;

WHEREAS, Book IV, Chapter 1, Section 5 of the Administrative Code of 1987 empower the President to "indicate to which department a government corporation may be attached",

NOW, THEREFORE, I, GLORIA MACAPAGAL-ARROYO, President of the Republic of the Philippines, by virtue of the power vested in me by law, do hereby order:

SECTION 1. The Public Estates Authority is hereby transferred from the Department Public Works and Highways and attached to the Department of Finance.

SECTION 2. All orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

SECTION 3. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 19th day of July in the year of our Lord, two thousand and four.

(SGD.) GLORIA MACAPAGAL-ARROYO
President of the Philippines

By the President:

(SGD.) ALBERTO ROMULO
Executive Secretary

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