

## RETIREMENT OF ALL EXISTING CENTRAL BANK CIRCULATION COINS

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/bb2f7d844a30/>

---

English Series: 10-centavo denomination

Pilipino Series: 1-piso, 50-25-10, 5-, 1-sentimo denominations

Ang Bagong Lipunan (ABL) Series: 5-, 1-piso, 25-, 10-, 5-, 1-sentimo denominations

Flora and Fauna (FF) Old Series: 5-, 2-, 1-piso, 50-, 25-, 10-, 5-, 1-sentimo denominations

Flora and Fauna (FF) Improved Series: 2-, 1-piso, 50-, 25-sentimo denominations

Pursuant to Section 56 of Republic Act No. 7653, otherwise known as the New Central Bank Act, Central Bank Coins of the English, Pilipino, Ang Bagong Lipunan (ABL), Flora and Fauna and Improved Flora and Fauna Series shall be surrendered to the Bangko Sentral ng Pilipinas (BSP) or to its authorized agent banks, commercial banks, thrift banks (savings banks, development banks and stock savings and loan associations) and rural banks, for replacement or exchange at par with Bangko Sentral new coins starting January 2, 1996.

Said old series of Central Bank coins shall be legal tender for a period of one year ending January 1, 1997. After this period, they shall cease to be legal tender but may be exchanged or replaced at par without charge with legal tender currency at the BSP Cash Department or any BSP Regional Offices/Cash Units or agents duly authorized by the BSP for this purpose, during the following year ending January 2, 1998.

After January 2, 1998, the aforementioned Central Bank coins which have not been exchanged shall cease to be a liability of the Bangko Sentral ng Pilipinas and shall be considered demonetized.

Adopted: 28 July 1995

(SGD.) GABRIEL C. SINGSON  
Governor

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.