

AMENDING SECTION ONE OF EXECUTIVE ORDER NUMBERED THREE HUNDRED AND THIRTY-ONE, EXECUTIVE ORDER NUMBERED THREE HUNDRED AND FIFTY-TWO AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 421, March 08, 1951

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, 7, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section one of Executive Order No. 331, dated July 7, 1950, is hereby amended by increasing and setting up new ceiling prices for American and Canadian flour, as follows:

FOODSTUFF (IMPORTED)

Commodity

Unit

Retail ceiling price

Flour:

American 1st Class

Bag/50#

P7.86

2nd Class

Bag/50#

7.10

3rd Class

Bag/50#

7.05

Canadian 1st Class

Bag/50#

7.83

SEC. 2. Section one of Executive Order No. 352, dated October 6, 1950, is hereby amended by increasing and setting up new ceiling prices for Hills Bros. coffee, as follows:

Commodity

Unit

Importer's price

Wholesale price

Retail ceiling price

Coffee roasted: Hills Bros. Coffee

24/1-lb

P57.01/cs

P 61.84/cs.

P2.88/tin

SEC. 3. The ceiling prices fixed in this Order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 4. This Order shall take effect immediately.

Done in the City of Manila, this 8th day of March, in the year of Our Lord, nineteen hundred and fifty-one, and of the Independence of the Philippines, the fifth.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) TEODORO EVANGELISTA

Executive Secretary

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