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As requested by Chairman Perfecto R. Yasay, Jr., of the Securities and Exchange Commission (SEC), we are furnishing you, for your reference and guidance, a copy of his letter dated April 14, 1999, seeking assistance in the implementation of a SEC Order freezing the assets of EUROCOM INTERNATIONAL MANAGEMENT, INC. (EUROCOM BUSINESS CENTER, INC.) by informing trustee/depository banks of said corporation to disallow any and all withdrawals of any assets of said corporation in their custody.

Adopted: 17 May 1999

(SGD.) GABRIEL C. SINGSON
Governor

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