FURTHER AMENDING SECTION 5 OF REPUBLIC ACT NO. 776, AS AMENDED.

EXECUTIVE ORDER NO. 217, July 10, 1987

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WHEREAS, the reorganization of the Department of Transportation and Communications under Executive Order No. 125, as amended, renders necessary changes in the composition of the Civil Aeronautics Board, an agency attached to that Department;

NOW, THEREFORE, I, CORAZON C. AQUINO, President of the Philippines, do hereby order:

SECTION 1. Section 5 of Republic Act No. 776, as mended, is hereby further amended to read as follows:

> "SEC. 5. Composition of the Board. - The Civil Aeronautics Board shall be composed of the Secretary of Transportation and Communications or his designated representative as Chairman, the Assistant Secretary for Air Transportation of the Department of Transportation and Communications as Vice-Chairman, the Commanding General of the Philippine Air Force and two (2) members to be appointed by the President of the Philippines. They shall hold office at the pleasure of the President.
>
> No member of the Board shall have any pecuniary interest in, or own any stock or bond of, any civil aeronautics enterprise."

SEC. 2. All laws, orders, issuances, rules and regulations or parts thereof inconsistent with this Executive Order are hereby repealed or modified accordingly.

SEC. 3. This Executive Order shall take effect immediately.

DONE in the City of Manila, this 10th day of July, in the year of Our Lord, nineteen hundred and eighty-seven.

CORAZON C. AQUINO
President of the Philippines

By the Secretary:

JOKER P. ARROYO
Executive Secretary

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