

DIRECTING THE COMMITTEE ON SCIENTIFIC AND TECHNICAL COOPERATION WITH SOCIALIST COUNTRIES TO DELETE THE PEOPLE'S REPUBLIC OF CHINA FROM THE LIST OF COUNTRIES COVERED BY LETTER OF...

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WHEREAS, Letter of Instructions No. 444 has included the People's Republic of the China in the list of socialist and other centrally-planned economy countries;

WHEREAS, market forces now play a determining role in the economy of the People's Republic of China;

WHEREAS, the People's Republic of China has applied for accession to the World Trade Organization;

WHEREAS, it is the policy of the Government to develop and strengthen trade relations with the People's Republic of China;

WHEREAS, continued coverage of the People's Republic of China by Letter of Instructions No. 444 is no longer consistent with the country's national interest, as coursing Republic of the Philippines-People's Republic of China Trade through the Philippine International Trading Corporation as provided for under letter of Instructions No. 444 is becoming an unnecessary barrier to trade;

NOW, THEREFORE, I, FIDEL V. RAMOS, President of the Republic of the Philippines, by virtue of the powers vested in me by law, do hereby order:

The Committee on Scientific and Technical Cooperation with Socialist Countries to delete the People's Republic of China from the list of countries covered by Letter of Instruction No. 444.

Adopted: 12 May 1995

(SGD.) FIDEL V. RAMOS
President

By the President:

(SGD.) TEOFISTO T. GUINGONA, JR.
Executive Secretary

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