

5TH INSTALLMENT PAYMENT SCHEME OF P2P EXPRESS SERVICE PROGRAM

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The Board issued Memorandum Circular 2005-023, dated 21 July 2005, providing the implementing rules and regulations relative to the opening of Point to Point (P2P) Express Service.

Qualified applicants fail to avail of the conversion program due to financial constraint finding the amount of P30,000.00 as burdensome; hence, the Board hereby resolved to supplement the guidelines on installment payment scheme under par. 9.2 of the aforementioned Memorandum Circular by adding subparagraph c as one of the optional payment scheme as follows:

Five (5) Partial Payment Scheme

- 1[st] payment ——— Php 5,000.00 — upon filing of application
- 2[nd] payment ——— Php 5,000.00 — issuance of Notice of Hearing
- 3[rd] payment ——— Php 7,500.00 — upon release of Decision
- 4[th] payment ——— Php 5,000.00 — upon inspection of unit
- 5[th] payment ——— Php 7,500.00 — upon confirmation of unit, before registration of AUV

This Memorandum Circular supersedes any and all issuances inconsistent herewith and takes effect immediately following the filing of three (3) copies hereof with the UP Law Center, pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

Adopted: 08 Jan. 2007

(SGD.) THOMPSON C. LANTION
Chairman

(SGD.) MA. ELLEN DIRIGE-CABATU
Board Member

(SGD.) GERARDO A. PINILI
Board Member

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