

AMENDMENT OF INSURANCE MEMORANDUM CIRCULAR NO. 1-84 DATED FEBRUARY 23, 1984, REVISING THE LIMITS OF LIABILITY, SCHEDULE OF INDEMNITIES AND PREMIUM RATES FOR THE COMPULSORY MOTOR...

HUDCC INSURANCE MEMORANDUM CIRCULAR NO. 1-96, January 01, 1997

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/b6018f13742b/>

Pursuant to the authority vested in me by the provisions of Section 414 in relation to Chapter VI of Presidential Decree No. 1460 as amended, otherwise known as the Insurance Code of 1978, rates prescribed in the provisions of Insurance Memorandum Circular No. 1-84 dated February 23, 1984 are hereby revised as follows:

I

Limits of Liability

The limits for third party liability for all CMVLI covers shall be Fifty Thousand Pesos (P50,000.00) each for all types of motor vehicles with an additional Fifty Thousand Pesos (P50,000.00) for passenger liability if the motor vehicle is used as a public utility vehicle.

II

Schedule of Indemnities for Bodily Injury and/or Death

The following Schedule of Indemnities shall be observed in the settlement of claims for death, bodily injuries, professional fees and hospital charges for services rendered to traffic accident victims under the CMVLI policy.

a) Death Indemnity

P35,000.00

Burial and Funeral Expenses

15,000.00

b) Bodily Injuries and Fractures

Types of Accommodation or Professional

Attendance Extended

Services Rendered

Maximum Reimbursable

Fees and/or Charges

1. Hospital Rooms Maximum of 45 days per accident

P500.00/day

Laboratory examination fees, x-rays

2,000.00

2. Surgical Expenses Major Operation

Medium Operation

Minor Operation

7,500.00

5,000.00

1,500.00

3. Anaesthesiologist's Fee Major Operation

Medium Operation

Minor Operation

2,500.00

2,000.00

500.00

4. Operating Room Major Operation

Medium Operation

Minor Operation

1,500.00

1,000.00

500.00

5. Medical Expenses For daily visits of Practitioner or Specialists

200.00/day

The total amount of medical expenses must not exceed (For single period of confinement)

2,500.00

6. Drugs and Medicine Actual value of drugs and medicine used but not to exceed

12,5000.00

c) Permanent Disablement

Amount

Loss of or Loss of Use of:

Two Limbs

P25,000.00

Both Hands, or All Fingers and Both Thumbs

25,000.00

Both Feet

25,000.00

One Hand and One Foot

25,000.00

Sight of Both Eyes

25,000.00

Injuries resulting in being permanently bedridden

25,000.00

Any other injury causing permanent total disablement

25,000.00

Arm at or above elbow

17,000.00

Arm between elbow and wrist

12,000.00

Hand

10,000.00

Four Fingers and Thumb of one hand

10,000.00

Four Fingers

9,000.00

Leg at or above knee

17,000.00

Leg below knee

12,000.00

One foot

12,000.00

All toes of one foot

5,000.00

Thumb

5,000.00

Index Finger

3,000.00

Sight of One Eye

12,000.00

Hearing - Both Ears

15,000.00

Hearing - One Ear

8,000.00

III

Premium Rates

Corresponding to the increased limits of liability, the following schedule of premium rates shall be followed:

1) Non-LTO/Private Cars (PC) & Commercial Vehicles (CV): TPL — P50,000.00

Types of Vehicle

Premium Rates

PC Light

P 450.00

PC Medium

490.00

PC Heavy

690.00

2) LTO/Public Utility Vehicles: TPL—P50,000.00, PL—50,000.00

The premium rates shall be based on the area where the public utility vehicle is authorized to operate: whether within or outside the Metro Manila Area.

PREMIUM RATES

Types of Vehicle

Metro Manila

Outside

Metro Manila

AC

P730.00

P920.00

PUJ

890.00

1,110.00

TAXI

880.00

1,100.00

TOUR-CAR

590.00

740.00

MINI-BUS

990.00

1,230.00

PUB

1,160.00

1,450.00

TOUR-BUS

1,180.00

1,450.00

TRICYCLE

210.00

220.00

Metro Manila includes the cities of Manila, Kaloocan, Quezon, Pasay, Muntinlupa, Makati, Mandaluyong, and Pasig; and the following municipalities: Parañaque, Las Piñas, San Juan, Pateros, Taguig, Malabon, Navotas and Valenzuela.

This Circular takes effect on 1 January 1997.

Adopted: 04 Nov. 1996

(Sgd.) EDUARDO T. MALINIS

Insurance Commissioner

Approved:

(Sgd.) ROBERTO F. DE OCAMPO

Secretary of Finance

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.