

EXTENDING THE TERM OF THE PRESIDENTIAL COMMITTEE TO STUDY GOVERNMENT CORPORATIONS CREATED UNDER EXECUTIVE ORDER NO. 464, SERIES OF 1976

EXECUTIVE ORDER NO. 556, September 04, 1979

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WHEREAS, the PCSGC needs more time to update data and information on individual government corporations before it can finalize its report, particularly at the micro level, on the government corporate study; and

WHEREAS, it is therefore necessary to extend the term of the PCSGC for another six months.

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Philippines, by virtue of the powers vested in me by the Constitution, do hereby order:

SECTION 1. The term of the Presidential Committee to Study Government Corporations (PCSGC) is extended up to December 31, 1979 and it is further directed that the Committee submit its report to the President/Prime Minister on or before said date.

SEC. 2. The Committee is authorized to use the unexpended balance of its appropriations as of June 30, 1979 for its operating expenses during the period July 1, 1979 to December 31, 1979.

This Order shall take effect immediately.

DONE in the City of Manila, this 4th day of September, in the year of Our Lord, Nineteen Hundred and Seventy-Nine.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) JACOBO C. CLAVE
Presidential Executive Assistant

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