

AN ACT PROVIDING FOR A LOAN OF FIVE THOUSAND DOLLARS, UNITED STATES CURRENCY, TO THE PROVINCE OF ANTIQUE.

Act No. 762, May 22, 1903

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By authority of the United States, be it enacted by the Philippine Commission, that:

SECTION 1. There is hereby appropriated, out of any funds in the Insular Treasury not otherwise appropriated, the sum of five thousand dollars, United States currency, or its equivalent in local currency at the authorized ratio, to be loaned to the Province of Antique and to be expended by the provincial board of that province for the general expenses of the provincial government.

SEC. 2. The money appropriated in the first section of this Act shall be paid to the supervisor-treasurer of the Province of Antique upon the production by him to the Treasurer of the Philippine Archipelago of a certified copy of a resolution of the provincial board of the Province of Antique accepting such loan and agreeing to repay the money, without interest, on or before the expiration of two years from the date of the acceptance of the loan by the provincial board of Antique.

SEC. 3. The public good requiring the speedy enactment of this bill, the passage of the same is hereby expedited in accordance with section two of "An Act prescribing the order of procedure by the Commission in the enactment of laws," passed September twenty-sixth, nineteen hundred.

SEC. 4. This Act shall take effect on its passage.

Enacted, May 22, 1903.

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