

CERTIFICATES OF PAYMENT TO COVER A SINGLE MOTOR VEHICLE, ENGINE OR CHASSIS

BOC MEMORANDUM, April 08, 2003

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In order to ensure the proper collection of duties and taxes on all types of imported motor vehicle, engine and chassis, and to ensure that only legally imported vehicles, engines and chassis are registered with the Land Transportation Office, it is hereby instructed that a Certificate of Payment shall cover a single motor vehicle, engine or chassis. To this end, the practice of issuing Certificate of Payment covering several units of motor vehicle, engines or chassis shall no longer be allowed.

The requirement of this memorandum shall be enforced beginning 08 April 2003 and shall cover motorcycles, regardless of displacement, and all motor vehicle, engine or chassis' that will subsequently register with the Land Transportation Office. Exempted from this requirement are importations of participants of the Motor Vehicle Development Program.

Adopted: 08 April 2003

(SGD.) GEORGE M. JEREOS
Officer-in-Charge

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