

AN ACT TO FURTHER AMEND COMMONWEALTH ACT NUMBERED ONE HUNDRED EIGHTY-SIX AS AMENDED, TO PROVIDE FOR THE PAYMENT BY THE NATIONAL GOVERNMENT OF THE ADDITIONAL PREMIUMS FOR SERVIC...

REPUBLIC ACT NO. 3175, June 17, 1961

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subsection (a) of Section seven of Commonwealth Act Numbered One hundred eighty-six, as amended, is hereby further amended to read as follows:

"SEC. 7. Additional amounts or premiums.—(a) For the amount of annuity corresponding to the services rendered by an employee prior to June sixteen, nineteen hundred and fifty-one, the National Government shall pay the necessary additional amounts or premiums as may be determined by the System, which shall be paid in equal annual amortizations for a period not to exceed fifty years under such terms and conditions as the Board may prescribe. The sums necessary for this purpose are deemed appropriated in accordance with Section twenty-seven of this act.

SEC. 2. This Act shall take effect upon its approval: Provided, That the additional amounts or premiums for services rendered prior to June sixteen, nineteen hundred fifty-one, payable by an employer which are unpaid as of the approval of this amendatory Act shall be paid by the National Government.

Approved, June 17, 1961.

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