

FIXING THE CEILING PRICE OF COMMODITY, AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 555, January 06, 1953

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. The following essential commodity shall not be sold at more than the maximum selling prices for importers, wholesalers, and retailers set opposite each:

FOODSTUFF (IMPORTED)

Without 17 per cent Special Excise Tax on Foreign Exchange

Commodity

Unit

Importer’s price

Wholesaler’s price

Retailer’s price

CANNED MEAT

Corned Beef

Royal Brand

48/12 oz.

44.00/cs.

48.45/cs.

1.15/tin

SEC. 2. The ceiling prices fixed in this Order include the 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. This Order shall take effect five days from the date hereof.

Done in the City of Manila, this 6th day of January, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE

Acting Executive Secretary

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