

CREATING A COMMITTEE TO INVESTIGATE AND DETERMINE ALL THE FACTS AND CIRCUMSTANCES REGARDING THE ALLEGED ILLEGAL ACT OR INVOLVEMENT OF CERTAIN FINANCIAL INSTITUTIONS IN A FRAUDUL...

ADMINISTRATIVE ORDER NO. 246, October 25, 1991

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There is hereby created a Committee for the purpose of investigating and determining all the facts and circumstances regarding the alleged illegal act or involvement of certain financial institutions in a fraudulent transaction with the Westinghouse.

The Committee shall be composed of:

Hon. Eduardo G. Montenegro - Chairman

Undersecretary of Justice

Hon. Jaime L. Guerrero - Member

Deputy Chairman

Presidential Committee on the Philippine Nuclear Power Plant (PC-PNPP)

Hon. Adolfo S. Azcuna - Member

Chairman, Philippine National Bank

For the purpose of the investigation, the Committee is hereby granted all the powers of an investigating body under Sections 21 and 580 of the Revised Administrative Code, including the power to summon witnesses, administer oaths, take testimony or evidence relevant to the investigation, and to obtain compulsory processes to produce documents, books, records and such other matters in the performance of its functions.

The PC-PNPP shall establish a Secretariat for the technical and staff support of the Committee.

All the departments, bureaus, offices, agencies or instrumentalities, including government-owned or controlled corporations are hereby directed to extend such assistance and cooperation as the Committee may need in the discharge of its functions.

The Committee shall submit its findings and recommendations to the President of the Philippines within a period of thirty (30) days from the date hereof.

DONE in the City of Manila, this 25th day of October, in the year of Our Lord, nineteen hundred and ninety-one.

(Sgd.) CORAZON C. AQUINO

President of the Philippines

By the President:

(Sgd.) FRANKLIN M. DRILON
Executive Secretary

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