

AMENDMENT TO PPA MEMORANDUM ORDER NO. 03-2009 ENTITLED “COMPROMISE RENTAL RATES ON LANDS AT MANILA NORTH HARBOR”

PPA MEMORANDUM ORDER NO. 20-2009, March 18, 2009

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/a8adbd772208/>

Section 4.4 of PPA Memorandum Order No. 03-2009 is hereby amended to read as follows:

4.4. Settlement Scheme

4.4.1 PLSA Formula

No interest and penalties shall be charged for the arrearages provided that the North Harbor tenants/lessees comply or undertake the following:

4.4.4.1 Execute a Compromise Agreement with PPA to avail of PLSA- based rental rates, as provided in Section 4.1 of PPA Memorandum Order No. 03-2009, within 60 days from receipt of written notice.

4.4.4.2 All arrears or back accounts must be paid within fifteen (15) days from date of signing of the Compromise Agreement.

4.4.2. Modified PLSA Formula

For lessees who cannot pay in full within fifteen(15) days, their accounts may be restructured following the Modified PLSA-Formula to wit:

4.4.2.1 Execute a Compromise Agreement with PPA to avail of PLSA- based rental rates, as provided in Section 4.1 of PPA Memorandum Order No. 03-2009, within 60 days from written notice.

4.4.2.2 Interest Charges

4.4.2.2.1 6% per annum simple interest from 1998 to date of Compromise Agreement added to and forming part of the principal restructured amount;

4.4.2.2.2 plus built-in interest of 6% per annum during the restructuring period

4.4.2.3 Penalty Charges

4.4.2.3.1 Waived from 1998 to date of Compromise Agreement

4.4.2.3.2 Waived during the restructuring period

4.4.2.4. Payment Term

4.4.2.4.1 Initial Payment of at least 10% of the total amount

4.4.2.4.2 Balance to be restructured within a maximum period of 10 years based on equal or graduated monthly amortization

4.4.2.5 Charges for Defaulted Amortization

4.4.2.5.1 Interest Charges of 6% per annum; and

4.4.2.5.2 Penalty Charges of 6% per annum

4.4.3 Failure to Execute Compromise Agreement

It is hereby reiterated that in case of failure to execute a Compromise Agreement, within 60 days from notice, Section 4.6.4 of PPA Memorandum Order No. 03-2009 shall apply.

This Memorandum Order shall take effect immediately.

Adopted: 18 Mar. 2009

(SGD.) ATTY. OSCAR M. SEVILLA
General Manager

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.