

REQUIRING ALL GOVERNMENT ENTITIES, BUREAUS, AGENCIES, AND INSTRUMENTALITIES PRODUCING PALAY AND CORN TO SELL THEIR SURPLUS PRODUCTION TO THE NATIONAL RICE AND CORN CORPORATION

EXECUTIVE ORDER NO. 128, September 23, 1955

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WHEREAS, the National Rice and Corn Corporation is performing the function of stabilizing the prices of palay and corn;

WHEREAS, in carrying out this function, said corporation buys palay and corn from farmers and planters throughout the country;

NOW, THEREFORE, I, Ramon Magsaysay, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

All government entities, bureaus, agencies, and instrumentalities producing palay and corn shall hereafter sell their surplus production to the National Rice and Corn Corporation at prevailing government prices.

Done in the City of Manila, this 23rd day of September, in the year of Our Lord, nineteen hundred and fifty-five, and of the Independence of the Philippines, the tenth.

(Sgd.) RAMON MAGSAYSAY
President of the Philippines

By the President:
(Sgd.) FRED RUIZ CASTRO
Executive Secretary

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