

GRANT OF ADDITIONAL INCENTIVES TO ACCELERATE THE COCONUT PRODUCTIVITY PROGRAM

PRESIDENTIAL DECREE NO. 1997, November 07, 1985

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/a5ac742b19c5/>

WHEREAS, the current economic crisis amounts to a grave emergency which affects the stability of the nation and requires immediate action;

WHEREAS, as part of the national economic recovery efforts, it is necessary to accelerate the coconut productivity program by liberalizing the availment of incentives or assistance to those who would like to participate in and implement the coconut productivity program;

WHEREAS, it is also necessary to provide the necessary appropriation to enable Government to program 30,000 hectares a year for coconut planting/replanting;

NOW, THEREFORE, I, FERDINAND E. MARCOS, President of the Republic of the Philippines, by virtue of the powers vested in me by the Constitution and laws, do hereby order and decree the following:

SECTION 1. Section 3 of P.D. 1972 is hereby amended to read as follows:

"In accordance with the general government policy of self-reliance and in order to encourage the private sector to devise and implement their own planting or replanting program, the Government through the Philippine Coconut Authority (PCA) hereby, adopts a supplementary program of financial assistance by appropriating funds from out of the revenue of the national government and/or local government and, as may be determined by the President from out of borrowings, so that 30,000 hectares could be programmed per year for planting or replanting. Government assistance can be given in the form of incentives, such as:

- Tax credits or duty rebates if the persons or entities which have paid taxes or duties have advanced invested funds in accordance with laws and implementing rules and regulations.
- Refunds of reasonable amounts actually spent invested by qualified persons or entities in projects that qualify under the coconut planting/replanting program of the Government.
- Tax and duty exemptions for capital equipment utilized in the development of such projects.
- Exemption from payment of: (i) donor's and donee's taxes on any amount contributed to the Program and/or the Project; and (ii) real property taxes on lands included in the Project as well as on all improvements introduced therein and all machinery and equipment therein located for a period of ten (10) years from date of approval of the Project.

The Project or any participating person or entity may acquire lands or interest therein, notwithstanding any prohibition or restrictions imposed by Commonwealth Act No. 141, as amended, otherwise known as the Public Land Act; Provided, the proposed owners qualify under nationality requirements of the Constitution of the Philippines."

SEC. 2. The President may grant new or additional incentives or modify existing ones in order to ensure the

continued viability of the coconut productivity program.

SEC. 3. This Decree shall take effect immediately.

DONE in the City of Manila, this 7th day of November in the year of Our Lord, nineteen hundred and eighty-five.

(Sgd.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(Sgd.) JUAN C. TUVERA
Presidential Executive Assistant

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.