

AMENDING EXECUTIVE ORDER NUMBERED FOUR HUNDRED AND FORTY-THREE, FIXING CEILING PRICES OF COMMODITIES, GOODS AND ARTICLES OF DIRECT SHIPMENTS TO PORTS OF ENTRY IN LUZON OTHER THA...

EXECUTIVE ORDER NO. 579, March 24, 1953

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By virtue of the powers vested in me by section 3 of Republic Act No. 509, entitled “An Act declaring national policy, authorizing the President of the Philippines for a limited period to fix ceiling prices of commodities and to promulgate rules and regulations regarding prices of commodities to effectuate such policy, and authorizing the appropriation of a certain sum for the purpose,” and upon the recommendation of the Price Administration Board, I, Elpidio Quirino, President of the Philippines, do hereby order:

SECTION 1. Section 3 of Executive Order No. 443, dated May 29, 1951, is hereby repealed by setting up new reduced ceiling prices for Galvanized Plain Wire as follows:

CONSTRUCTION MATERIALS (IMPORTED)

With 17 per cent Special Excise Tax on Foreign Exchange

Commodity

Unit

Wholesaler's

price

Retailer's

price

Galvanized plain wire, 100# roll

Sizes:

#6/8

Roll

P28.94

P32.15

#10

Roll

29.37

32.63

#12

Roll

30.02

33.35

#14

Roll

31.32

34.80

#16/17

Roll

33.69

37.44

#18/19

Roll

38.66

42.96

#20

Roll

42.77

47.52

#22

Roll

47.05

52.28

SEC. 2. The ceiling prices fixed in this Order include the 17 per cent special excise tax on foreign exchange, 7 per cent sales tax and 1 per cent municipal tax.

SEC. 3. All controlled commodities, goods and articles of direct shipments to ports of entry in Luzon other than Manila, shall have for their importer's ceiling prices the prices fixed for Zone 1.

SEC. 4. This Order shall take effect immediately.

Done in the City of Manila, this 24th day of March, in the year of Our Lord, nineteen hundred and fifty-three, and of the Independence of the Philippines, the seventh.

(SGD.) ELPIDIO QUIRINO

President of the Philippines

By the President:

(SGD.) MARCIANO ROQUE

Acting Executive Secretary

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