

AMENDMENT TO MEMORANDUM CIRCULAR NO. 2004-030

LTFRB MEMORANDUM CIRCULAR NO. 2005-002, February 28, 2005

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After a series of dialogues with the taxi operators, the Board, having in mind the objective of the government to modernize public land transport vis-a-vis the economic viability for operators of acquiring units proposed for substitution, hereby amends the first sentence of Paragraph One of Memorandum Circular No. 2004-030 (Re: Substitution of Taxi and Mega Taxi Units), thus:

"In line with the objective of the government to modernize the public land transport and in the interest of public service, all units must at least be six (6) years old upon filing of Petition for Dropping and Substitution and must be of later model than the units being substituted."

This Memorandum Circular supersedes any and all issuances inconsistent herewith, and takes effect immediately following the filing of three (3) copies hereof with the UP Law Center, pursuant to Presidential Memorandum Circular No. 11, dated 09 October 1992.

SO ORDERED.

(SGD.) MARIA ELENA H. BAUTISTA
Chairperson

(SGD.) FELIX S. RACADIO
Board Member

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