

FURTHER AMENDMENT OF JOINT ORDER 1-91, IMPLEMENTING THE COMPREHENSIVE IMPORT SUPERVISION SCHEME (CISS)

BSP MEMORANDUM, April 06, 1993

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/9f2f45932d7b/>

Pursuant to Resolution No. 278 dated April 1, 1993 the Monetary Board further amended paragraph 3, sub-paragraph (1) of Joint Order 1-91 implementing the CISS so as to exempt from SGS inspection the importation of other raw materials and supplies by garment exporters subject to certain conditions.

For your reference and guidance, attached herewith (see below) is a copy of said amendment, duly signed by the Secretary of Finance, Secretary of Trade and Industry and the Governor of the Central Bank.

This supersedes CB Memorandum to All Banks and All Concerned dated March 22, 1993.

Please be guided accordingly.

Adopted: 6 Apr. 1993

(Sgd.) EDGARDO P. ZIALCITA

Officer-in-Charge

Amendment to Joint Order No. 1-91

Pursuant to Memorandum Order No. 391 dated 2 September 1991, paragraph 3, subparagraph 1 (approved on March 15, 1993) of Joint Order No. 1-91 implementing the Comprehensive Imports Supervision Scheme is hereby amended to read as follows:

"1. Importations of pre-cut fabrics and related accessories for processing into finished garment and textile products for export and importations of raw materials and related supplies and accessories by firms which have been engaged in the garment and textile exports for the last five (5) years, subject, however, to the following conditions: (1) that the firm has demonstrated regular export sales of at least US \$500,000 per annum; (2) that the firm and its principal stockholders and officers have not violated any rules and regulations of the GTEB, CB and BOC governing import/export operations during this five year period nor have any pending case whether administrative or judicial regarding the conduct of importation of its raw material; (3) that the firm must not be delinquent in the liquidation of imported raw materials; (4) that the raw materials and supplies are directly used in the manufacture of the products to be exported; (5) that the firm will commit to computerize its operations with due consideration of its size and scope, along the lines to be set by the Bureau of Customs especially in the matter of accounting and liquidation of its raw material imports; (6) that the firm must show a substantial asset base commensurate to its level of operations as indicated by the (a) ownership or long-term lease of manufacturing facility; and (b) ownership or long-term lease of the land and the building on which the factory is operating; and (7) that the firm must present an exemption certificate issued by the Bureau of Customs, after a favorable recommendation by the Garments and Textile Export Board."

Adopted: 1 Apr. 1993

(Sgd.) RAMON R. DEL ROSARIO, JR.

(Sgd.) RIZALINO S. NAVARRO

Secretary

Secretary

Department of Finance

Department of Trade and Industry

(Sgd.) JOSE L. CUISIA, JR.

Governor

Central Bank of the Philippines

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at <https://batas.org>

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.