ERB RESOLUTION NO. 92-21

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WHEREAS, under Resolution No. 92-13 petroleum products haulers are required to become members of their respective brand associations as well as of the Federation of Petroleum Products Haulers Associations of the Philippines before they can be licensed or registered as such;

WHEREAS, petroleum products haulers in several areas in the country are reportedly not organized as associations in accordance with the law due to absence of coordinated action among haulers;

WHEREAS, consequent to the non-formation of said haulers associations, the membership requirements under Resolution No. 92-13 cannot be complied with and the required hauler's license cannot be obtained, to the prejudice of the general fuel consuming public;

WHEREFORE, considering the foregoing, this Board hereby suspends the enforcement of Resolution No. 92-13 in areas where no petroleum products haulers associations have been formed. In the meantime petroleum products haulers in said areas are hereby directed to organize their respective brand haulers association, which shall be duly registered with the Securities and Exchange Commission and this Board for recognition purposes. Oil companies for which haulers haul petroleum products and the appropriate Branch or Field Office of this Board shall encourage and assist in the organization of such associations.

This resolution shall take effect immediately.

Adopted: 23 Nov. 1992

(Sgd.) REX V. TANTIONGCO

(Sgd.) OSCAR E. ALA

Chairman

Board Member

(Sgd.) BAYANI V. FAYLONA

(Sgd.) ARNALDO P. BALDONADO

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