

AN ACT GRANTING THE SPOUSES GERONIMO C. VENERACION AND LOURDES STUART VENERACION A FRANCHISE TO CONSTRUCT, OPERATE AND MAINTAIN ICE PLANTS IN THE MUNICIPALITIES OF GENERAL SANTO...

REPUBLIC ACT NO. 4525, June 19, 1965

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to conditions imposed by this Act, there is hereby granted to the spouses Geronimo C. Veneracion and Lourdes Stuart Veneracion, herein referred to as the grantees, a franchise to construct, operate and maintain ice plants in the municipalities of General Santos, Koronadal, Surala and Tacurong, Province of Cotabato for the purpose of manufacturing and distributing ice in the municipalities of General Santos, Glan, Kiamba, Ma-asim, Polomolok, Tupi, Koronadal, Banga, Surala, Norala, Isulan, Tacurong and Buluan, all in the Province of Cotabato, and to charge and collect a schedule of prices for the ice so furnished, which schedule of prices shall at all times be subject to regulation by the Public Service Commission.

SEC. 2. The grantees shall manufacture and supply ice up to the limit of the capacity of their plant, said limit to be determined by the Public Service Commission.

SEC. 3. All the apparatus and appurtenances to be used by the grantees shall be modern, safe and first class in every respect, and the grantees shall, whenever the Public Service Commission shall determine that public interest reasonably requires it, change or alter any of their apparatus and appurtenances at grantees' expense, and require them to construct, maintain and operate additional ice plants in any of the municipalities above-mentioned.

SEC. 4. If the grantees shall not commence the manufacture of ice in any of the municipalities of General Santos, Koronadal, Surala and Tacurong, Province of Cotabato, within one year From the approval of this Act, unless prevented by an act of God or force majeure, martial law, riot, civil commotion, usurpation by military power or any other cause beyond the grantees' control, this franchise shall become null and void.

SEC. 5. This franchise shall continue for a period of twenty-five years from the date of the approval of this Act.

SEC. 6. This franchise is granted subject to the provisions of Commonwealth Act Numbered One hundred forty-six, as amended, and with the understanding and upon the condition that it shall be subject to amendment, alteration or repeal by the Congress of the Philippines when public interests so require.

SEC. 7. The books, records and accounts of the grantees shall always be open to the inspection of the Auditor General or his authorized representatives and it shall be the duty of the grantees to submit to the Auditor General quarterly reports in duplicate showing the gross receipts for every previous quarter.

SEC. 8. In the event of any competing individual, association of persons or corporation receiving from Congress of the Philippines a similar franchise in which there shall be any term or terms more favorable than those herein granted or tending to place the herein grantees at any disadvantage, then such term or terms shall ipso facto become part of the terms hereof and shall operate equally in favor of the grantees as in the case of said competing

individual, association of persons or corporation.

SEC. 9. This Act shall take effect upon its approval.

Approved, June 19, 1965.

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