NATIONAL ADMINISTRATIVE REGISTER · MARCH 6, 1990

AMENDMENT TO MEMORANDUM CIRCULAR NO. 90-002 MINIMIZING REQUIREMENTS FOR METRO MANILA PUB, PUJ AND TAXI OPERATIONS

LTFRB MEMORANDUM CIRCULAR NO. 90-006, March 06, 1990

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Due to the problems applicants are currently encountering with respect to compliance with requirement No. 4 of Memorandum Circular No. 90-002 and pending discussion of the said requirement with the Insurance Commission, the applicant, for the time being and until further notice, may either submit proofs of financial capacity (TCT's bank books, ITR's, Sworn Statement of Assets and Liabilities, etc.) or the insurance coverage as required in No. 4 of MC 90-002.

This Memorandum Circular takes effect immediately.

Adopted: 6 March 1990

(SGD.) REMEDIOS A. SALAZAR-FERNANDO
Chairman

(SGD.) DANTE M. LANTIN
Board Member

(SGD.) NICOLAS B. ACACIO. JR.
Assistant Secretary/ and Acting Board Member

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