ANNUAL ADMINISTRATIVE FEES FOR INFORMATION TECHNOLOGY PARKS AND BUILDINGS

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In its meeting on 04 March 2005, the PEZA Board approved a new Annual Administrative Fee (AAF) for Developers/Operators of Information Technology Parks and Buildings.

The new AAF, to be assessed to Developers/Operators, will be based on the total number of PEZA-registered IT Enterprise operating inside the IT park and/or Building at a rate of P3,000 (for IT Enterprises with 500 and above employees) and P1,000 (for IT Enterprises with below 500 employees), respectively.

The newly approved AAF will be made retroactive, effective the date of the issuance of the Presidential Proclamation, declaring the IT park and/or Building as an Economic Zone. Developers/Operators, which have made payments in excess of the newly approved AAF rates will be credited against future payments.

For the guidance and information of all concerned.

Adopted: 07 March 2005

(SGD.) LILIA B. DE LIMA
Director General

Resolution No. 05-059

RESOLVED, That the Annual Administrative Fee (AAF) for Developers/Operators of Information Technology (IT) Parks and Buildings shall be as follows:

Number of Employees Of Each Locator	AAF Rate
Below 500 employees	PhP 1,000 per locator per month
500 and above employees	PhP 3,000 per locator per month

RESOLVED FURTHER, That this new AAF rate structure shall take effect retroactively to the date of the proclamation of the IT Parks and Buildings as economic zones.

RESOLVED FINALLY, That all resolutions, memoranda and circulars inconsistent with this approval/resolution are hereby revoked, cancelled and/or modified accordingly.

(SGD.) JENNY JUNE G. ROMERO
Acting Corporate Secretary

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