

CREATING THE CURRENCY COMMITTEE

EXECUTIVE ORDER NO. 14-W, June 20, 1944

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WHEREAS the indiscriminate issue of paper currency in the Philippines by the enemy has caused considerable confusion and chaos in the monetary system, resulting in the disappearance from the circulation of the economic condition of the inhabitants of the country;

Now THEREFORE I, Manuel L. Quezon, President of the Philippines, by virtue of the powers vested in me by law, do hereby create a Currency Committee which shall confer with the representatives of the Department of the Interior, of State, of War, and of the Treasury of the United States Government with the view to remedying the monetary situation in the Philippines and to arrange for the printing of new Philippine Treasury Certificates and the immediate minting of subsidiary coins ready for use upon the landing of the liberating forces on Philippine soil.

This Committee will act under the supervision of, and be directly responsible to, the President of the Philippines.

Done at the City of Saranac Lake, State of New York, United States of America, this twentieth day of June, in the year of Our Lord, nineteen hundred and forty-four, and of the Commonwealth of the Philippines, the ninth.

(SGD.) MANUEL L. QUEZON

President of the Philippines

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