

AN ACT GRANTING PABLO R. HALILI, INC., A FRANCHISE FOR AN ELECTRIC LIGHT, HEAT AND POWER SYSTEM IN THE MUNICIPALITIES OF PAOMBONG AND HAGONoy, PROVINCE OF BULACAN.

REPUBLIC ACT NO. 4610, June 19, 1965

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Be it enacted by the Senate and House of Representatives of the Philippines in Congress assembled:

SECTION 1. Subject to the provisions of the Constitution and to the terms and conditions established in Act Num-bered Thirty-six hundred thirty-six, as amended by Com-monwealth Act Numbered One hundred thirty-two, there is granted to Pablo R. Halili, Inc., for a period of twenty-five years from the date of approval of this Act, the right, privilege and authority to construct, maintain and operate an electric light, heat and power system for the purpose of generating and/or distributing electric light, heat and/or power for sale within the municipalities of Paombong and Hagonoy, Province of Bulacan.

SEC. 2. In the event that the grantee shall purchase and secure energy and power from the National Power Corporation, the latter is hereby authorized to negotiate and transact for the benefit and in behalf of the public consumers with reference to rates.

SEC. 3. It is expressly provided that in the event the Government shall desire to maintain and operate for it-self the system and enterprise herein authorized, the grantee shall surrender its franchise and will turn over to the Government all serviceable equipment therein, at cost, less reasonable depreciation.

SEC. 4. This Act shall take effect upon its approval.

Approved, June 19, 1965.

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