REDUCING THE RATES OF DUTY ON IMPORTATION OF PRINTING EQUIPMENT, SPARE PARTS THEREOF AND PRINTING SUPPLIES

EXECUTIVE ORDER NO. 557, September 05, 1979

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Pursuant to the powers vested in me by Section 401 of Presidential Decree No. 1464, otherwise known as the "Tariff and Customs Code of 1978", I, FERDINAND E. MARCOS, President of the Philippines, do hereby direct and order that:

SECTION 1. The rates of duty as provided in Section 104 of Presidential Decree No. 1464, otherwise known as the Tariff and Customs Code of 1978, pertaining to the importation of printing equipment, spare parts thereof and printing supplies are hereby reduced to ten per cent (10%) ad valorem.

SEC. 2. This Order shall take effect immediately.

DONE in the City of Manila, this 5th day of September in the year of Our Lord, nineteen hundred and seventy-nine.

(SGD.) FERDINAND E. MARCOS
President of the Philippines

By the President:

(SGD.) JUAN C. TUVERA
Presidential Assistant

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