BILATERAL

MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES AND THE DEPARTMENT OF TRADE AND INDUSTRY-BOARD OF INVESTMENTS OF THE REPUBLIC OF THE PHIL...

Read online (full-text search, related cases, audio case brief): https://batas.org/library/99fcc3a342c9/

The Department of Environment and Natural Resources and Department of Trade and Industry-Board of Investments of the Republic of the Philippines, and The Ministry of Trade, Industry and Energy of the Republic of Korea (hereinafter referred to individually as a "Participant" and collectively as the "Participants") have a mutual interest to promote cooperation in the establishment of supply chains for critical raw materials between the Republic of Korea and the Republic of the Philippines and;

The Participants will:

a)

collaborate to discuss and form a strategic partnership for the establishment of critical raw material supply chains and cooperate to ensure a stable supply of critical raw materials within the partnership;

b)

enhance collaboration in the development, production, processing and supply of critical raw materials; and

c)

strengthen research and development (R&D) and scientific cooperation in the areas of the exploration, mining, processing and recycling for of critical raw materials;

Have reached the following common recognition:

PARAGRAPH 1

OBJECTIVE

This Memorandum of Understanding (MOU) aims.to promote cooperation in the establishment of supply chains for critical raw materials on the principles of equality, fairness and reciprocity.

PARAGRAPH 2
ROLES OF THE PARTICIPANTS

The Participants will discuss, and collaborate in identifying programs and implementing agencies, and conduct review of progress, re-evaluate results and consider any aspects relevant to the promotion of the MOU such as, but not limited to:

Turn this case into an audio lecture - facts, issues, ruling and doctrine - at batas.org

a)

Discuss arrangements on exchange of investment information on a regular basis regarding critical raw materials, such as foreign investment screenings, perceived investment risks and regulatory requirements; mine rehabilitation and abandonment plans;

b)

Discuss the modernization of technologies for the extraction, refining and processing of the minerals which are included in critical raw materials;

c)

Collaborate in the exploration for new critical minerals deposits;

d)

Collaborate in the development of a market to recycle critical raw materials;

e)

Cooperate to establish integrated supply chains of critical raw materials, from mining to recycling;

f)

Encourage partnerships between Korean and Philippine companies; and

g)

Cooperate as set out below in relation to any disruptions in a critical supply chain of Participant, upon request, in order for the affected Participant to overcome the crisis at the earliest possible time:

i.

Regarding the goods affected by supply chain disruptions, encourage public-private sector cooperation on the supply of goods critical to the affected Participant; and/or

ii. Discuss support measures in order to'. facilitate the rapid supply of the goods affected by supply chain disruptions.

PARAGRAPH 3
AREAS OF COOPERATION

Without prejudice to other areas of cooperation that may be considered in the future within the Participants' mandates, the Participants will promote discussions and cooperation in the areas of:

a)

Improvement of policy on critical raw materials; and

b)

Sharing of information on:

i.

Trade of critical raw materials; and

Bar review courses, mock exams and a study planner that keeps you on pace - batas.org

ii.

Supply chain disruptions such as by notifying the other Participant when their countries impose export restrictions on critical raw materials.

PARAGRAPH 4
RESEARCH AND INNOVATION

In order to strengthen research and innovation cooperation regarding critical raw materials supply chains, the Participants will endeavor to conduct joint meetings and discussions on the following:

a)

Conduct of research on the following to enhance research and innovation cooperation on critical raw materials;

i.

Carbon-emissions reduction using eco-friendly energy technology across the overall value chain, including exploration, mining, refining, processing, and recycling;

ii.

Promotion of the circular economy through the effective use and recycling of critical raw materials;

iii.

Development of new technologies for the exploration, development and production of critical raw materials, including value chains between critical minerals and materials, parts and components and related materials;

b)

Opportunities for people-to-people exchanges to develop technology and advance industries;

c)

Improvement of human resources and industrial infrastructure with a view to strengthening critical raw material supply chains based on global' demand; and

d)

establish an R&D center to promote research/innovation on critical raw materials, mine rehabilitation and abandonment plans.

PARAGRAPH 5

IMPLEMENTATION

1.

This MOU is not intended to create any legally binding rights or obligations.

2.

This MOU will be carried out in accordance with the respective laws and regulations of the two countries and subject to the availability of appropriated funds and human resources of the Participants .

Study hands-free: podcast-style lessons with read-along highlighting - batas.org

PARAGRAPH 6

SETTLEMENT OF DIFFERENCES

Any differences between Participants in the implementation of the MOU will be settled amicably by consultations or negotiations through diplomatic channels, with a view to finding a mutually satisfactory solution. It will not be referred to any court, international tribunal on third party settlement.

PARAGRAPH 7

INTELLECTUAL PROPERTY & CONFIDENTIALITY

1.

Intellectual property and data generated through the cooperative activities under this MOU will be protected in accordance with the international treaties to which the Participants are party, as well as their domestic laws and regulations related to intellectual property.

2.

The contents of this MOU, and any confidential materials or information generated through the cooperative activities under this MOU will not be disclosed or disseminated to any third party without the prior mutual consent of both the Participants.

PARAGRAPH 8

MODIFICATION OR REVISION

The text of the MOU may be modified by mutual consent of the Participants, through diplomatic channels. Such modification or revision will be made in writing and signed by the representatives of the Participants and will commence on the date of signing.

PARAGRAPH 9

COMMENCEMENT, DURATION AND DISCONTINUANCE

1.

This MOU will take effect on the date of the later written notification by the Participants, through diplomatic channels, indicating that the domestic requirements for its effectivity have been complied with.

2.

The MOU will remain in effect for a period of five (5) years. The Participants, through diplomatic channels, may renew the MOU for another three (3) years upon their mutual written consent.

2.

Either Participant may discontinue the cooperation under the MOU at an time by a written notice of intention to discontinue, through diplomatic channels, the Participants should discuss the amicable discontinuance of the cooperation.

Signed in Manila, Philippines on the 7th day of October 2024, in duplicate in the English language.

For the Department

For the Department of

For the Ministry of

of Environment and

Trade and Industry-

Trade, Industry and

Natural Resources

Board of Investments

Energy

of the Republic

of the Republic

of the Republic

of the Philippines

of the Philippines

of Korea

(Sgd.) Maria Antonia Yulo-

(Sgd.) Ma. Cristina Aldeguer-

Dukgeun Ahn

Loyzaga

Roque

Secretary

Secretary

Minister

Bar review courses, mock exams and a study planner that keeps you on pace - batas.org

ABOUT BATAS.ORG

Study smarter at BATAS.org

The Philippine bar review and law-school companion built around how your brain actually remembers.

The complete Philippine law library - free for everyone.

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

Audio case-brief lectures.

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

Bar review built on the science of memory.

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

The full law-school curriculum.

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

Mock exams that tell you where you stand.

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

A study planner that keeps you on pace.

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

Start free at https://batas.org

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.