NATIONAL ADMINISTRATIVE REGISTER · JUNE 21, 1990

NON-RISK ASSETS EXEMPT FROM THE COMPUTATION OF A LOCAL COMMERCIAL BANK’S SINGLE BORROWER’S LOAN LIMIT

BSP CIRCULAR NO. 1243, June 21, 1990

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The Monetary Board, in its Resolution No. 519 dated May 25, 1990, decided to consider the portions of the peso loans covered by guarantees of international/regional institutions where the Philippine Government is a member/shareholder, such as IFC and/or the Asian Development Bank as non-risk assets exempt from the computation of a local commercial bank's single borrower's loan limit.

This Circular shall take effect immediately.

Adopted: 21 June 1990

(SGD.) JOSE L. CUISIA, JR.
Governor

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