

AN ACT AMENDING CERTAIN PROVISIONS OF REPUBLIC ACT NUMBERED FOUR THOUSAND EIGHT HUNDRED SIXTY

REPUBLIC ACT NO. 6142, November 09, 1970

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Be it enacted by the Senate and House of Representative of the Philippines in Congress assembled:

SECTION 1. Section one of Republic Act Numbered Four thousand eight hundred sixty is hereby amended to read as follows:

"SEC. 1. The President of the Philippines is hereby authorized, in behalf of the Republic of the Philippines, to contract such loans, credits or indebtedness as may be necessary and upon such terms as may be agreed upon, not inconsistent with this Act, with governments of foreign countries with whom the Philippines has diplomatic or trade relations or which are members of the United Nations, their agencies, instrumentalities or financial institutions or with reputable international organizations to enable the Government of the Republic of the Philippines to:

"(A) Undertake, through any government office, agency or instrumentality, industrial, agricultural or other economic development projects, which are authorized by law and as are enumerated in Annex "A", including Lists 1, 2, 3 and 4 hereof, which are all made integral parts of this Act: Provided, that at least seventy-five per cent of the face value of the loans, credits or indebtedness obtained under this paragraph shall be spent for projects which are revenue-producing. Such foreign loans, credits or indebtedness shall be used to meet the direct and indirect foreign exchange requirements and up to twenty per centum of the peso costs to cover the costs of equipment, machineries, and supplies, construction, installation and related technical service of any such project; except that in long-term loans for projects on low-cost housing, urban renewal, and new-town development, the limitation to twenty per centum of the peso costs shall not apply: Provided, however, that said twenty per centum of the peso costs shall not be utilized for the importation or purchase abroad of any equipment, machinery or supply if the same is obtainable in the Philippines: Provided, finally, that whenever necessary, part of the proceeds of such loans, credits or indebtedness shall be used for environmental management and control;

"(B) Lend the proceeds of such loans, credits or indebtedness to government-owned or controlled corporations to finance development projects which are authorized by law and as are enumerated in Annex "A" hereof: Provided, that the proceeds of said loans, credits or indebtedness shall, likewise, be used to meet the direct and indirect foreign exchange requirements and up to twenty per centum of the peso costs to cover the costs of equipment, machineries, supplies, construction, installation and related technical services of such projects;

"(C) Lend the proceeds of such loans, credits or indebtedness to the Development Bank of the Philippines which shall administer said proceeds in accordance with the agreement with the foreign creditor for relending to cooperatives, private corporations or associations, whose capital stock, if not fully subscribed, is open to subscription by the general public to meet the direct and indirect foreign exchange requirements as well as up to twenty per centum of the peso costs for such industrial, agricultural and other economic development projects, subject to the provisions of the charter, rules and regulations of said bank and to the terms and conditions agreed upon by the government and the institution providing financing for the projects: Provided, That the Development Bank of the Philippines shall pay the Republic of the Philippines, at least for the

principal, interest and other charges on such loans, credits or indebtedness turned over to it: Provided, further, That

- Sixty per centum of the total proceeds for relending shall be for industrial projects which are approved by and registered with the Board of Investment under the Investment Incentives Act or the Export Incentives Act;
- Forty per centum of the total proceeds for relending must be allocated to agricultural projects which are recommended by the Department of Agriculture and Natural Resources and approved by the National Economic Council and which satisfy any or all of the following criteria:
 - New and/or export oriented;
 - Import-substitute-oriented;
 - Necessary to increase agricultural production; or
 - Necessary to improve the quality and marketability of agricultural products.

"The proceeds of the loans, credits of indebtedness under this paragraph shall not be re-loaned to any cooperative, private corporation or association, the account of which with the Development Bank of the Philippines or with any government financial institution, is in arrears for three or more installments for causes other than force majeure or those beyond its control, nor shall said proceeds or portions thereof be used for any purpose other than that for which the loan, credit or indebtedness has been granted. The failure of any debtor to meet three amortization payments of its loan when due, for causes other than force majeure or those beyond its control, will render the entire obligation or any balance thereof due and demandable, and the debtor shall pay a special penalty of two per centum of the total amount due.

"The authority of the President of the Philippines, as hereby provided, shall include the power to issue, for the purposes stated, bonds, debentures, securities or other evidences of indebtedness for sale in the international markets the income from which shall be fully tax exempt in the Philippines."

SECTION 2. Section two of the same Act is hereby amended to read as follows:

"SEC. 2. The total amount of loans, credits or indebtedness excluding interest and other normal banking charges which shall not be excess of those imposed or charged by the International Bank for Reconstruction and Development, the Asian Development Bank or other official international financial institutions, which the President is authorized to incur under Section one of this Act shall not exceed one billion United States dollars or its equivalent in other foreign currencies at the exchange rate prevailing at the time the loans, credits or indebtedness are incurred at terms of payment of not less than ten years: Provided, That seventy-five per centum of such total authorized amount shall be incurred for projects of the public sector contemplated under paragraphs "A" and "B" of Section one and enumerated in Annex "A" (including Lists 1, 2, 3 and 4), and twenty-five per centum thereof shall be utilized for projects of the private sector contemplated under paragraph "C" of Section one: Provided, That no single cooperative, private corporation or association shall be allowed to borrow more than fifteen per centum of the total proceeds of such loans, credits, indebtedness accruing to the Development Bank of the Philippines. The total of such loans, credits, or indebtedness availed of in any fiscal year shall not exceed two hundred fifty million United States dollars or its equivalent in other currencies: Provided, that all such loans, credits or indebtedness under paragraphs "A" and "B" of the preceding section shall be incurred only after the plans for such projects shall have been prepared by the offices, agencies or instrumentalities concerned, utilizing so far as practicable their technical services or the services of qualified domestic firms for such projects, recommended by the National Economic Council and the Monetary Board of the Central Bank of the Philippines and approved by the President of the Philippines: Provided, further, that the total foreign exchange requirements in any fiscal year subsequent to the approval of this Act for the servicing of the total external debt, public and private, including those for the loans, credits or indebtedness and other

obligations that may be incurred under this Act in the fiscal year subsequent to the approval of this Act shall not exceed twenty per centum of the average of the foreign exchange receipts of the immediately preceding three years, as certified by the Central Bank: Provided, still further, that the existing debt service ratios in excess of this ceiling shall not be considered violative of this Act: Provided, furthermore, that such ratios shall not be increased beyond their existing levels: Provided, finally, that contracts for loans, credits or indebtedness under paragraphs "A" and "B" of Section one shall not be entered into unless the Commissioner of the Budget certifies (1) that for the fiscal year in question, funds are appropriated and programmed to meet the servicing of the external debt of the public sector, including the loan, credit or indebtedness proposed to be contracted, and (2) that the counterpart peso funding requirements of the projects for which such loans, credits or indebtedness are being contracted, have been programmed and shall be available as and when needed for the completion of the said project."

SECTION 3. Section three of the same Act is hereby amended to read as follows:

"SEC. 3. The President of the Philippines is further authorized, in behalf of the Republic of the Philippines, to guarantee such loans, credits or indebtedness as may be necessary and upon such terms and conditions, not inconsistent with this Act, as may be agreed upon with the governments of foreign countries with which the Philippines has diplomatic or trade relations or which are members of the United Nations, their agencies, instrumentalities or financial institutions or with reputable non-governmental national or international institutions, loans, credits or indebtedness extended directly to, or bonds, debentures, securities or other evidences of indebtedness for sale in international markets issued by:

"(A) Corporations owned or controlled by the government of the Philippines: Provided, that the proceeds of such loans, credits or indebtedness or the proceeds of bonds, debentures, securities or other evidences of indebtedness floated or issued, shall be used to undertake industrial, agricultural, or other economic development projects which are authorized by law and/or by their respective charters and which are in accordance with the list of such projects as are enumerated in Annex "A" (including Lists 1, 2, 3, and 4).

"(B) Government-owned or controlled financial institutions for relending to single cooperatives or private corporations or associations, whose capital stocks, if not fully subscribed, is open to subscription by the general public for projects authorized by the charters of such financial institutions or by law, subject to the same terms, conditions and criteria prescribed in paragraph "C" of Section one of this Act.

Seventy-five per centum of the total amount authorized to be guaranteed under this section shall be incurred for projects under paragraph "B" hereof; and that of the total amount of guarantees no single cooperative, private corporation or association except development finance corporations using funds supplied by International Bank for Reconstruction and Development, the Asian Development and other similar international financial institutions shall be allowed to borrow more than fifteen per centum of the total amount of loans, credits or indebtedness guaranteed hereunder: Provided, further, that the total foreign exchange requirement for servicing the loans, credits or indebtedness guaranteed under this Act shall be included in the certification required of the Central Bank under Section two hereof.

"The total amount of loans, credits or indebtedness incurred, and the proceeds of bonds, securities or other evidences of indebtedness floated or issued, which may be guaranteed by the President under this section shall not be more than five hundred million United States dollars or its equivalent in other foreign currencies at the exchange rate prevailing at the time the guarantee is made excluding interest and other normal banking charges imposed or charged by the International Bank for Reconstruction and Development or other similar international financial institutions: Provided, that whenever necessary part of the proceeds of such loans, credits, or indebtedness shall be used for environmental management control: Provided, further, that no portion of the proceeds of such loans, credits or indebtedness or of bonds, debentures, securities or other evidences of indebtedness sold in international markets, shall be channelled to, or utilized by or for subsidiaries of such

financial institutions, which have not been created by an Act of Congress: Provided, finally, that all loans made shall, within three days after the same have been approved pending final confirmation by the governing board of the financial institution concerned, be published in two newspapers of general circulation in the Philippines, indicating therein among others, the name and address of the borrower, including the names and addresses of the officers and members of the cooperative, corporation or association, the amount of loan, credit or indebtedness contracted and the project to be financed."

SECTION 4. A new section to be known as Section three-A is hereby inserted into the same Act to read as follows:

"SEC. 3-A. Only cooperatives organized under existing laws, private corporations or associations organized under the laws of the Philippines, at least seventy per centum of the outstanding and paid-up capital of which is owned and held by citizens of the Philippines, such proportion to be maintained until such time as the loan is fully paid and whose capital structure is open to public participation are qualified to borrow from government financial institutions the proceeds of loans, credits or indebtedness incurred under authority of this Act.

"Failure of the private borrower to maintain the capital ownership requirement stipulated herein, throughout the period that any part of a loan remains outstanding, shall render the entire loan immediately due and demandable, together with all interest and penalties, plus an additional special penalty of two per centum of the total amount due for every month or fraction thereof that the violation of the capital ownership requirement continues to subsist."

SECTION 5. A new section to be known as Section four-A is hereby inserted into the same Act to read as follows:

"SEC. 4-A. In the contracting of any loan, credit or indebtedness under this Act, the President of the Philippines may, when necessary, agree to modify the application of any law granting preferences or imposing restrictions on international competitive bidding, including, among others, Act Numbered Four thousand two hundred thirty-nine, Commonwealth Act Numbered One hundred thirty-eight, the provisions of Commonwealth Act Numbered Five hundred forty-one, insofar as such provisions do not pertain to constructions primarily for national defense purposes, Republic Act Numbered Nine hundred twelve, and Republic Act Numbered Five thousand one hundred eighty-three: Provided, however, that any privilege granted to any foreign bidder shall, likewise, be granted to the domestic bidder in order to put them on equal terms with foreign bidders: Provided, further, that in case where international competitive bidding shall be conducted, preference shall be granted in favor of articles, materials, equipment or supplies of the growth, production of the Philippines, or manufactured in the Philippines substantially from articles, materials, or supplies of the growth, production or manufacture of the Philippines when offered by bidders who are citizens of the Philippines or corporations, partnership, associations or firms duly organized and registered under the laws of the Philippines at least sixty per centum of the capital of which is owned and held by citizens of the Philippines: Provided, however, that in no case shall the President of the Philippines reduce the minimum preference below fifteen per centum: Provided, further, that in comparing the bids: (A) customs duties and any other taxes otherwise due on, or in respect of, imported articles, materials, equipment or supplies and any national and local sales taxes thereon due on the sale to the buyer shall, if included in the bid price of a bidder not entitled to preference under provided for in this section; (B) customs duties due on the imported component of the articles, materials, equipment or supplies and the national and local taxes due on the sale to the buyer of articles, materials, equipment or supplies shall, if included in the bid price of a bidder entitled to preference under this section, be deducted therefrom."

SECTION 6. Section five of the same Act is hereby amended to read follows:

"SEC. 5. It shall be the duty of the President, within thirty days after the opening of every regular session, to submit a separate report to Congress on the amount of loans, credits and indebtedness contracted and in the

process of negotiation and of the bonds, debentures, securities, or other evidences of indebtedness sold in international markets and proposed to be sold, as well as the guarantees extended, their respective terms and conditions, and the purposes and projects for which the loans, credits or indebtedness were incurred and for which the bonds, debentures, securities or other evidences of indebtedness were floated, and the guarantees extended, as well as of such loans which may be reloaned or which may be reloaned or have been reloaned to cooperatives or to Filipino-owned or controlled or private corporations or associations, and similar purposes as authorized in this Act."

SECTION 7. Section six of the same Act is hereby amended to read as follows:

"SEC. 6. Any provision of law to the contrary notwithstanding, and in order to enable the Republic of the Philippines to pay the principal, interest, taxes and other normal banking charges on the loans, credits or indebtedness, or on the bonds, debentures, securities or other evidences of indebtedness sold in international markets under the authority of this Act, all the revenue realized from the projects financed by such loans, credits or indebtedness, or on the bonds, debentures, securities or other evidences of indebtedness, shall be turned over in full, after deducting actual and necessary expenses for the operation and maintenance of said projects, to the National Treasury by the government office, agency or instrumentality, or government-owned or controlled corporation concerned, which is hereby appropriated for the purpose as and when they shall become due. In case the revenue realized is insufficient to cover the principal, interest and other charges, such portion of the budgetary savings as may be necessary to cover the balance of deficiency shall be set aside exclusively for the purpose by the government office, agency or instrumentality, or government-owned or controlled corporation concerned: Provided, That, if there still remains a deficiency, the Congress shall appropriate the necessary amount out of any funds in the National Treasury not otherwise appropriated, to cover the payment of the principal and interest on such loans, credits or indebtedness as and when they shall become due: Provided, further, that the Monetary Board shall make provisions out of current foreign exchange receipts for the foreign exchange requirements to service the external debt."

SECTION 8. A new section to be known as Section six-A is hereby inserted into the same Act to read as follows:

"SEC. 6-A. A special joint committee composed of three Members of the Senate and three Members of the House of Representatives, to be appointed by their respective presiding officers, is hereby constituted to look into the foreign loans contracted or proposed to be contracted under this Act, as well as the economic development projects financed or to be financed by the proceeds of loans, credits or indebtedness contracted or proposed to be contracted or of bonds, debentures, securities or other evidences of indebtedness floated or issued or proposed to be floated or issued under this Act. The committee shall submit to Congress, through the presiding officers of both Houses, and within sixty days after the opening of every regular session of Congress, a special report which shall contain, among others, the amount of loans, credits or indebtedness contracted, the bonds, debentures, securities and other evidences of indebtedness floated or issued, or proposed to be floated or issued, the guarantees extended or to be extended under this Act, the projects for which the loans, credits or indebtedness were incurred, or proposed to be incurred, the bonds, debentures, securities or other evidences of indebtedness floated or issued, or proposed to be floated or issued, the guarantees extended, or proposed to be extended, including those reloaned or proposed to be reloaned to the private sector, and their impact upon the economy as a whole.

"The committee may call upon any official or employee of any government office, agency, instrumentality or any government-owned or controlled corporation, or any branch or political subdivision thereof, involved in the implementation of this Act, to render such reports, service or assistance and to supply such studies, statistics and data in the aggregate as may be necessary to enable said committee to perform its functions under this Act. Provisions of any law to the contrary notwithstanding, no such officer or employee may refuse to divulge the information requested or required by the special joint committee."

SECTION 9. A new section to be known as Section six-B is hereby inserted into the same Act to read as follows:

"SEC. 6-B. The violation of any provision of this Act shall be punished by imprisonment for not less than one year nor more than five years, or by a fine of not less than five thousand pesos nor more than twenty thousand pesos, or both, in the discretion of the court: Provided, that if the offender is public officer or employee, he shall, in addition to such imprisonment and/or fine, suffer perpetual disqualification to hold any elective or appointive public office."

SECTION 10. This Act shall take effect upon its approval.

Approved: November 9, 1970

ANNEX "A"

Projects

Estimated Funding Requirements

Domestic (In Million P)

Foreign (In Million US \$)

I. POWER

A. Expansion of Luzon Grid:

1. Bataan Thermal Plant No. 2

23.3

15.0

2. Ilocos Electrification

3.2

1.4

3. Laguna-Batangas Electrification Phase II

3.4

0.5

4. Angat-Caliraya Tie Line

12.7

2.3

5. Southern Luzon Electrification Project, Stage I

17.8

2.4

6. Zambales Electrification

2.4

0.4

7. Bicol Thermal Plant

23.3

15.0

Total Luzon Grid

86.1

37.0

B. Installation of Visayas Grid:

1. Negros Electrification

23.4

15.0

2. Cebu Electrification

23.2

15.0

3. Cebu Thermal Plant No. and Power Grid

23.2

15.0

4. Eastern Leyte Thermal Plant

15.0

5.0

Total Visayas Grid

84.9

50.0

C. Expansion of Mindanao Grid:

1. Agus Hydroelectric Plant Unit No. 1

95.2

13.0

2. Mindanao Electrification Project Stage I

92.7

12.0

Total Mindanao Grid

187.9

25.0

D. Rural Electrification

400.0

100.0

TOTAL FOR POWER

758.9

212.0

II. WATER RESOURCES DEVELOPMENT

A. Irrigation

1. Magat Multi-purpose Project, Isabela & Ifugao

168.6

32.2

2. Groundwater Development Project

75.0

12.5

3. Balog-balog Irrigation Project, Tarlac

62.7

20.0

4. Pump Irrigation Program

49.2

7.0

5. Bicol River Control and Irrigation Project

30.0

10.0

6. Albay Third District River Control and Irrigation Projects

20.0

10.0

7. Bito Irrigation Project, Leyte

3.0

1.5

8. Villaba-Matagod Irrigation Project, Leyte

3.0

1.5

Sub-Total

411.5

94.8

B. Water Supply and Sewerages

1. Manila and Suburbs Waterworks, First Phase of the Second stage long- range improvement program

257.9

36.4

2. Sanitary Sewerage Project for the Manila Metropolitan Area

137.6

22.4

3. Cebu City and Suburban Cities and Municipalities Waterworks

100.0

25.0

4. Leyte, First and Second Districts

4.0

2.5

5. Leyte, Third District

4.0

2.5

Sub-Total

503.5

88.8

C. Flood Control and Sewerage

1. Manila and Suburbs Flood Control and Drainage Project

137.0

23.0

TOTAL FOR WATER RESOURCES DEVELOPMENT

1,052.0

206.6

III. TRANSPORTATION

A. Highways

1. Improvement of Digos-Cotabato Road

17.6

4.6

2. Improvement of major truck roads in Luzon (see attached List 1)

163.416

17.903

3. Improvement of major highway networks in Luzon (see attached List 2)

164.431

19.726

4. Improvement of major trucks roads in Mindanao and the Visayas (see attached List 3)

131.187

23.642

5. Improvement of major highways networks in Mindanao and the Visayas (see attached List 4)

310.306

42.657

6. Bangkal-Mao-Buhangin Airport Pasakan

33.0

0.42

7. Manila South Road

56.629

6.781

Sub-Total

876.569

115.729

B. Railroads

1. Modernization and Improvement of the Philippine National Railway

69.8

22.7

C. Airports and Air Navigation Facilities

1. Improvement of 22 National Airports as follows:

a. Mactan airport

9.5

1.2

b. Zamboanga airport

5.2

0.8

c. Davao airport

6.6

0.8

d. Cagayan de Oro airport

4.6

0.8

e. Bacolod airport

8.0

0.8

f. Iloilo airport

7.5

0.8

i. Laoag airport

6.6

0.7

j. San Fernando (L.U.) airport

5.0

0.6

k. Buayan airport

7.4

1.0

l. Bancasi airport

9.2

1.0

m. Roxas airport

9.4

1.0

n. Legazpi airport

5.1

0.7

o. Dumaguete airport

6.1

0.8

p. Puerto Princesa airport

5.3

0.8

q. Daet airport

5.1

0.7

r. Sorsogon airport

5.1

0.7

s. Masbate airport

5.1

0.7

t. Bagabag airport

5.0

0.7

u. Ormoc airport

3.0

1.5

v. Villaba airport

4.0

2.5

2. Air navigation facilities

5.0

12.0

Sub-Total

140.8

32.2

D. PORTS

1. Batangas

4.7

1.2

2. Tabaco

1.8

0.5

3. Cagayan de Oro

4.6

1.3

4. Davao

2.8

0.8

5. General Santos

4.2

1.2

6. Iligan

0.9

0.3

7. Manila

2.7

0.8

8. San Fernando (L.U.)

1.5

0.5

9. Butuan

2.2

0.6

10. Cotabato

9.4

2.2

11. Zamboanga

0.9

0.2

12. Calbayog

0.3

0.1

13. Cebu (including Mactan & Mandawe City)

4.6

1.3

14. Tacloban

1.4

0.4

15. Dumaguete

1.2

0.6

16. Legazpi

3.6

1.0

17. Pantao (including Cagmanaba and Malacbalac)

4.0

0.8

18. Palompon

3.0

1.5

19. Naval

4.0

2.5

SUB-TOTAL

57.8

17.8

TOTAL FOR TRANSPORTATION

1,144.969

188.429

IV. COMMUNICATIONS

A. Nationwide telecommunications expansion and improvement, second phase

46.5

31.9

B. Mindanao telecommunications development project

20.4

17.0

TOTAL FOR COMMUNICATIONS

66.9

48.9

V. AGRICULTURE

A. Beef Cattle Development Program

91.8

10.0

B. Fisheries

30.0

TOTAL FOR AGRICULTURE

91.8

40.0

VI. Regional development authorities, and companies, industrial, agricultural & other economic development projects

100.0

50.0

VII. Development of tourism facilities such as municipal development, tourist transportation, modern garbage disposal, resorts, hotels, etc.

n.a.

30.0

VIII. Health facilities, including constructions of hospitals and purchase of medical and surgical equipments

n.a.

30.0

IX. Educational facilities, 50% to be used for the construction of buildings as replacement to rented classrooms and 50% for purchase

of vocational technological equipment as requested by the Bureau of Public Schools, the Bureau of Vocational Education and the State colleges and universities

n.a.

30.0

X. HOUSING, URBAN RENEWAL AND NEW-TOWN DEVELOPMENT

UNDP-RP Pilot Project

New-town within the Laguna Lake Area to be used as an economically viable human settlement and cultural show case based on an integrated environmental and socio-economic scheme, including the reclamation of the area, provisions for housing, industrial estates, manpower training of the labor component, community facilities and public utilities; and construction of low-cost housing for economically viable human settlement that will serve as satellite towns for congested industrialized urban areas and as residential centers for new industrial estates

n.a.

30.0

GRAND TOTAL

3,214.569

865.929

LIST 1

IMPROVEMENT OF MAJOR TRUNK ROADS IN LUZON

Estimated Cost

Dollar

Peso

Length

Component

Component

Road Section

(Kms)

(In Million P)

(In Million US \$)

MANILA NORTH ROAD

Obando-Tabang

21.50

0.175

1.405

Tabang-San Fernando

31.10

2.327

27.356

San Fernando (Pampanga)-Tarlac

56.50

3.607

38.132

Tarlac-Sto. Tomas

48.40

0.502

4.287

Sto. Tomas-Urdaneta

10.55

0.026

0.247

Rosario-Damortis

11.85

0.101

0.860

Damortis-Bauang

33.70

0.425

3.692

Bauang-San Fernando (L.U.)

10.30

0.041

0.378

San Fernando (L.U.)-Narvacan

98.10

0.913

7.898

Narvacan-Vigan

28.90

0.307

2.553

Vigan-Laoag

75.45

0.834

7.090

TOTAL

426.35

9.258

93.898

MANILA EAST ROAD

Pasig-Binangonan

23.80

0.369

2.837

Binangonan-Sta. Cruz

71.65

1.471

12.088

TOTAL

95.45

1.840

14.925

**SAN FERNANDO, PAMPANGA- DINALUPIHAN-OLONGAPO
ROAD**

San Fernando, Pampanga- Dinalupihan

32.80

0.328

2.699

Dinalupihan-Olongapo

26.70

0.113

0.941

Olongapo-Castillejos

19.90

0.175

1.451

TOTAL

79.40

0.616

5.091

ROSARIO-BAGUIO-BAUANG ROAD

Rosario-Baguio

33.65

0.695

5.816

Baguio-Bauang

35.80

0.405

3.379

TOTAL

69.65

1.100

9.195

STO. TOMAS-BATANGAS- TAGAYTAY- BACOR-CAVITE- LAS PIÑAS LOOP ROAD

Sto. Tomas Jct.-Lipa

41.00

0.420

3.218

Lipa-Batangas

3.70

0.358

0.303

Batangas-Tagaytay

92.50

1.618

13.378

Tagaytay-Bacoor

41.45

0.399

3.168

Bacoor-Cavite

12.60

0.110

1.021

Bacoor-Las Piñas

3.00

0.009

0.077

TOTAL

194.25

2.914

21.165

TARLAC-STA. ROSA and GAPAN- SAN FERNANDO ROAD

Tarlac-Sta. Rosa

40.60

0.615

5.301

Gapan-San Fernando, (Pampanga)

47.30

0.715

5.784

TOTAL

87.90

1.330

11.085

BUGALLON-DAGUPAN- DAMORTIS ROAD

Bugallon-Dagupan

22.05

0.277

2.273

Dagupan-Damortis

28.55

0.568

5.784

TOTAL

50.60

0.845

8.057

GRAND TOTAL

1003.60

17.903

163.416

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LIST 2**IMPROVEMENT OF MAJOR HIGHWAY NETWORKS
IN LUZON**

Estimated Cost

Dollar

Peso

Road Section

Length

Component

Component

(Kms)

(In Million P)

(In Million US \$)

Sto. Tomas-Sta. Fe

58.40

1.463

14.959

Dagupan-Urdaneta

26.55

0.213

1.972

Tarlac-Bugallon

75.00

1.531

14.002

TOTAL

159.95

3.237

30.930

Aparri-Alilinao

8.58

0.127

0.952

Alilinao-Tuguegarao

95.42

1.779

14.736

TOTAL

104.00

1.906

15.688

Dinalupihan-Pilar

25.90

0.392

3.200

Pilar-Limay

13.30

0.377

2.967

Castillejos-Sta. Cruz

128.60

1.962

19.418

TOTAL

167.80

2.731

25.585

Tabaco-Legazpi

25.00

0.259

1.914

Tabaco-Ligao-Pioduran

70.00

1.000

5.000

Albay Westcoast

50.00

1.000

5.000

Lipa-Jct.-Tiaong

40.00

0.619

4.922

Lucena-Mauban

52.00

1.242

9.890

TOTAL

237.00

4.120

26.726

Baguio-Ifugao-Lubuungan

208.40

5.228

44.340

Cabanatuan-Baler

115.60

2.504

21.162

TOTAL

324.00

7.732

65.502

GRAND TOTAL

992.75

19.726

164.431

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LIST 3**IMPROVEMENT OF MAJOR TRUNK ROADS IN MINDANAO AND THE VISAYAS**

Estimated Cost

Dollar

Peso

Road Section

Length

Component

Component

(Kms)

(In Million P)

(In Million US \$)

DAVAO-COTABATO ROAD

Davao-Digos

54.00

0.744

6.389

KAPATAGAN-ILIGAN- CAGAYAN DE ORO ROAD

Iligan City-Cagayan de Oro City

91.15

1.715

15.310

BUTUAN-GINGOOG- CAGAYAN DE ORO ROAD

Butuan City-Tinao

191.15

3.303

31.610

Tinao-Cagayan de Oro

12.00

0.169

1.318

TOTAL

203.15

3.472

32.923

**COTABATO-ALLAH VALLEY
ROAD**

Cotabato-Kalawag

87.70

1.487

11.626

Kalawag-Koronadal

55.00

0.871

6.714

Koronadal-General Santos

72.00

1.078

8.702

TOTAL

214.70

3.436

27.042

BACOLOD NORTH ROAD

Bacolod-Silay City

4.15

0.217

1.664

Silay City-New Sagay

67.60

0.570

4.605

TOTAL

71.75

0.787

6.269

BACOLOD SOUTH ROAD

La Castellana-Canlaon

24.00

0.335

3.510

CEBU NORTH AND SOUTH ROAD

Talisay-Toledo-Tabuelan- San Remigio Coastal Road

100.0

3.155

6.530

Toledo-Barili Via Aloguinsan Coastal Road

50.00

1.577

3.264

CEBU NORTH ROAD

Cebu-Mactan International Airport Superhighway

14.00

1.542

3.037

CEBU SOUTH ROAD

Argao-Santander

72.00

2.379

4.803

LEYTE NETWORKLibungao-Palompon-Calubian- Leyte-Biliran Circumferential Road,
including Calaguisi and Biliran Bridges

3.0

13.1

Alangalang-Carigara-Ormoc- Merida-Isabel-Palompon Road, including bridges

1.5

9.0

GRAND TOTAL

894.75

23.642

131.187

LIST 4**IMPROVEMENT OF MAJOR HIGHWAY LINKS IN MINDANAO AND THE VISAYAS**

Estimated Cost

Dollar

Peso

Road Section

Length

Component

Component

(Kms)

(In Million P)

(In Million US \$)

OZAMIS-DIPOLOG ROAD

Ozamis-Oroquieta

44.10

0.608

4.841

Oroquieta-Dipolog

93.10

1.554

14.064

TOTAL

137.20

2.162

18.905

KORONADAL-MAKILALA ROAD

Koronadal-Takurong

43.00

0.686

5.838

SAYRE HIGHWAY

Tinao M. Fortich

24.00

0.176

2.091

M. Fortich-Malaybalay- Kabacan

219.20

4.241

37.800

TOTAL

243.20

4.517

39.891

DUMAGUETE NORTH AND SOUTH ROAD

Guihulngan-Canlaon

0.5

3.0

Ayungon-Guihulngan

43.10

0.622

4.906

Pamplona-Sta. Catalina

0.5

3.0

Bayawan-Basay including bridge

0.5

3.0

TOTAL

43.10

2.122

13.906

CEBU NORTH ROAD

Carmen-San Remigio

60.00

2.454

5.672

Bogo-Daan Bantayan-Maya

31.00

1.200

2.800

Danao-Asturias

25.00

.750

1.750

TOTAL

116.00

4.404

10.222

CEBU SOUTH ROAD

Santander-Alegria

45.00

1.350

3.150

Cebu-Sibonga

25.00

.750

1.750

TOTAL

70.00

2.100

4.900

OZAMIS-PAGADIAN- ZAMBOANGA CITY ROAD

Ozamis-Aurora

23.65

1.443

13.190

Aurora-Pagadian

39.40

0.667

5.278

Pagadian-Ipil

134.50

1.798

14.572

TOTAL

197.55

3.908

33.040

ILOILO NETWORK

Iloilo-San Joaquin

55.50

0.895

7.760

Iloilo-Ivisan

116.70

1.571

13.256

Ivisan-Ibajay

103.60

1.932

16.374

Iloilo-Sara

19.50

1.151

10.054

TOTAL

295.30

5.549

47.444

DAVAO-SURIGAO ROAD

Tagum-Lupon

74.75

1.586

13.164

Placer-Sta. Ana

43.05

1.070

9.102

TOTAL

117.80

2.656

22.266

NEGROS OR. AND NEGROS OCC. NETWORK

New Sagay-San Carlos

60.00

0.848

6.842

San Carlos-Vallehermoso

21.40

0.445

3.864

San Enrique-La Castellana

24.36

0.260

1.971

TOTAL

105.76

1.553

12.677

ILIGAN-LINAMON ZAMBOANGA ROAD

Iligan-Linamon

4.95

0.055

0.671

Linamon-Kapatagan

75.10

0.923

8.210

Kapatagan-Aurora

23.40

0.631

5.538

TOTAL

103.45

1.609

14.419

BOHOL NETWORK

Tagbilaran-Loay

17.70

0.206

1.533

LEYTE NETWORK

Bato-Bontoc Road

29.00

0.535

4.760

Maasin-Bontoc Road

69.50

0.698

6.729

McArthur-Bato Road

104.45

1.418

13.027

TOTAL

202.95

2.651

24.516

COTABATO-LANAO ROAD

Nuling-Parang

16.50

0.258

2.702

SAMAR NETWORK

Calbayog-San Jose

93.00

0.976

9.047

CAGAYAN DE ORO-TALAKAG-MARAMAG SECTION

115.00

3.000

18.000

DANGCAGAN-CALINAN- DAVAO CITY SECTION

90.00

3.000

15.500

MARAWI-MALABANG- COTABATO ROAD

80.00

1.300

13.500

GRAND TOTAL

2,087.51

42.657

310.306

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