

PRESERVATION OF FIVE (5) YEAR VALIDITY PERIOD OF CERTIFICATE OF PUBLIC CONVENIENCE (CPC)

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Records of this Board revealed that substantial number of Certificates of Public Convenience has their supposed five (5) year validity date shortened by reason attributable to the maximum age requirement of unit/s. Thus, in order to preserve the said validity period, approval of Applications/Petitions for Extension of Validity with unit/s reaching the maximum age requirement allowed by this Board shall still have five (5) year validity and subsistence, but the unit/s reaching the maximum age requirement as provided under existing issuances of the Department of Transportation and Communications and this Board shall not be confirmed on that year.

In relation thereto, all CPCs with expiration date set on months of Novembers and Decembers are ordered to file their application for extension of validity prior to October 31. Further, all decisions approving pending and future application/s with extension of validity expiring on December 31 shall now have an expiring date set on October 31. With this, applications for extension of validity flowing during last quarter of every year shall be limited, and for the Board to improve its target annual income.

All issuances inconsistent herewith are hereby superseded and amended accordingly.

This Memorandum Circular shall take effect immediately.

Adopted: 09 Nov. 2007

(SGD.) THOMPSON C. LANTION
Chairman

(SGD.) GERARDO A. PINILI
Board Member

(SGD.) MA. ELLEN DIRIGE-CABATU
Board Member

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