

## TAX SUBSIDY CAP AND PRIORITIZATION

Read online (full-text search, related cases, audio case brief): <https://batas.org/library/9516646e9796/>

---

WHEREAS, fiscal effectiveness requires that expenditures be made in activities which can impact meaningfully on development priorities;

WHEREAS, fiscal efficiency requires that these expenditures be undertaken in the most economical way possible;

WHEREAS, subsidy provisions as administered by the FIRB are a form of expenditures (in particular, to settle the tax and duty liabilities of government-owned and controlled corporations), which should also conform to the norms of fiscal effectiveness and efficiency;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, to impose a cap on the total subsidy availment to be allocated by the FIRB in the amount not exceeding P1.2 billion for the current budget year.

BE IT FINALLY RESOLVED, AS IT IS HEREBY RESOLVED, that the FIRB shall formulate the details by which to implement the foregoing priorities and adjust the cap, in consideration of meritorious cases, as determined by the FIRB.

Adopted: 27 May 1996

(SGD.) MA. CECILIA G. SORIANO

Undersecretary of Finance

Presiding Officer - FIRB

**ABOUT BATAS.ORG**

# Study smarter at BATAS.org

*The Philippine bar review and law-school companion built around how your brain actually remembers.*

**The complete Philippine law library - free for everyone.**

More than 100,000 Supreme Court decisions, Republic Acts, and executive issuances - full-text searchable, browsable by category and year, and always free. No paywall, no login. This PDF came from it.

**Audio case-brief lectures.**

Any decision becomes a podcast-style lecture - facts, issues, ruling, and doctrine - with read-along highlighting and a hands-free presentation mode. Study while commuting, working out, or resting your eyes.

**Bar review built on the science of memory.**

Complete, sequenced courses for all eight bar subjects, narrated like podcasts and reinforced with retrieval practice and spaced review - the study techniques with the strongest evidence behind them.

**The full law-school curriculum.**

One subscription unlocks the entire J.D. curriculum - every subject, every lesson, with your progress tracked down to the paragraph so you can pick up exactly where you left off, on any device.

**Mock exams that tell you where you stand.**

Timed multiple-choice exams graded instantly, with per-subject score breakdowns and focus suggestions that point you at your weakest topics first.

**A study planner that keeps you on pace.**

Set your schedule and BATAS tells you every day whether you are on track for bar day - and exactly which lesson to take next.

**Start free at <https://batas.org>**

The law library is free forever - and your first lesson is one click away.

The text of this document is an official public record and remains in the public domain. Formatting, presentation, and compilation © 2026 batas.org.

Downloaded free from the batas.org Law Library. Share it freely - the library is free for every law student, bar reviewee, and practitioner.