

APPROPRIATING FUNDS FOR THE REHABILITATION OF THE NATIONAL COCONUT CORPORATION, THE AGRICULTURAL AND INDUSTRIAL BANK AND THE MANILA HOTEL COMPANY

EXECUTIVE ORDER NO. 92, February 12, 1946

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By virtue of the authority vested in me by the Constitution and existing laws, I, Sergio Osmeña, President of the Philippines, do hereby order that the sum of Four million pesos, or so much thereof as may be necessary, is hereby appropriated out of any funds in the National Treasury not otherwise appropriated, for the rehabilitation of the National Coconut Corporation, the Agricultural and Industrial Bank and the Manila Hotel Company as follows:

1. Additional appropriation for the special fund known as the "Coconut Industry Promotion Fund" created by Commonwealth Act No. 518, entitled "An Act to establish the National Coconut Corporation" P1,000,000.00
2. Loan to the Agricultural and Industrial Bank 2,000,000.00
3. Loan to the Manila Hotel Company 1,000,000.00 The loans authorized in this Order shall be granted under such terms and conditions as may be arranged by the Secretary of Finance.

Done at the City of Manila, this 12th day of February, in the year of Our Lord, nineteen hundred and forty-six, and of the Commonwealth of the Philippines, the eleventh.

(Sgd.) SERGIO OSMEÑA
President of the Philippines

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