LETTER OF INSTRUCTION NO. 218, October 14, 1974

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TO: The Secretary of Public Works, Transportation and

Communications

The Secretary of Public Highways

(As Chairman and Co-Chairman of the e on Price. Adjustment)

The Director General, NEDA

In view of the need to ensure that the adjustments of contract prices of public works projects, pursuant to Presidential Decree No. 454, as amended by Presidential Decree No. 459, are reasonable and consistent, I hereby order you to submit to the National Economic and Development Authority (NEDA) the decisions of the Committee for review and approval. The decisions of the NEDA on the actions of the Committee shall be final upon approval by the President.

The NEDA shall no longer be represented in the Committee on Price Adjustment.

Done in the City of Manila, this 14fth day of October, in the year of Our Lord, nineteen hundred and seventy-four.

(Sgd.) FERDINAND E. MARCOS
President
Republic of the Philippines

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