

CLARIFICATION OF MEMORANDUM CIRCULAR NO. 2000-001

VRB MEMORANDUM CIRCULAR NO. 2001-001, MARCH 15, 2001, March 15, 2001

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Pursuant to the implementing powers vested in the undersigned under Section 4 of Presidential Decree No. 1987, otherwise known as An Act Creating the Videogram Regulatory Board, the License Fee of thirty five thousand Philippine Pesos (P35,000.00) imposed on DUPLICATOR shall be based on the number of VCD Injection Line in possession. Therefore, an applicant shall be charged the said License Fee for Duplicators, for each VCD Injection Line in its inventory/asset.

All provisions contrary to the above stipulation shall be deemed amended, modified and/or repealed.

This memorandum shall take effect immediately upon signing and shall be applied prospectively.

Adopted: 15 March 2001

(SGD.) BGEN. MANUEL B. MARIANO, AFP (Ret.)

Chairman/Chief Executive Officer

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