

TRANSFERRING THE PITC PHARMA, INC. TO THE DEPARTMENT OF TRADE AND INDUSTRY FROM THE DEPARTMENT OF HEALTH FOR POLICY AND PROGRAM COORDINATION AND FOR OTHER PURPOSES

EXECUTIVE ORDER NO. 54, September 06, 2011

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WHEREAS, the PITC Pharma, Inc. (PPI) is a Government-Owned and Controlled Corporation (GOCC) incorporated and existing pursuant to Batas Pambansa Bilang 68, otherwise known as the Corporation Code of the Philippines;

WHEREAS, sixty percent of PPI's outstanding capital stock is owned by the Philippine International Trading Corporation (PITC), while forty percent thereof is owned by the National Development Company (NDC);

WHEREAS, PITC and NDC are both GOCCs attached to the Department of Trade and Industry (DTI);

WHEREAS, pursuant to Executive Order (EO) No. 649 (s. 2007), as amended by EO No. 649-A (s. 2008), the PPI was transferred to the Department of Health (DOH) and the Secretary of Health was designated as ex officio Chairperson of the Board of Directors of PPI;

WHEREAS, there is a need to place PPI under the DTI to improve policy and program coordination relative to the Government's procurement and importation of drugs and medicines under Republic Act (RA) No. 9502, otherwise known as the Universally Accessible Cheaper and Quality Medicines Act of 2008 and to harmonize the administrative relationships among DTI, PITC, NDC and PPI; and,

WHEREAS, under Section 31, Chapter 10, Title III, Book III of the Administrative Code of 1987, the President has the continuing authority to reorganize the administrative structure of the Office of the President.

NOW, THEREFORE, I, BENIGNO S. AQUINO III, President of the Philippines, by virtue of the powers vested in me by law, do hereby order:

SECTION 1. Transfer of PPI from DOH to DTI. The PPI shall be transferred from DOH to DTI to improve policy and program coordination relative to the Government's procurement and importation of drugs and medicines under RA 9502.

SECTION 2. Repealing Clause. All executive issuances or portions thereof which are inconsistent with this Executive Order are hereby revoked, amended, or modified accordingly.

SECTION 3. Separability. If any provision of this Executive Order is declared invalid or unconstitutional, the other provisions not affected thereby shall remain valid and subsisting.

SECTION 4. Effectivity. This Executive Order shall take effect immediately upon publication in a newspaper of general publication.

DONE, in the City of Manila, this 6th day of September, in the year of our Lord, Two Thousand and Eleven.

(SGD.) BENIGNO S. AQUINO III

President of the Philippines

By the President:

(SGD.) PAQUITO N. OCHOA, JR.

Executive Secretary

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