NATIONAL ADMINISTRATIVE REGISTER · APRIL 24, 1997

AMENDING BUDGET CIRCULAR (BC) NO. 11, DATED OCTOBER 31, 1996 RELATIVE TO THE GRANT OF YEAR-END BONUS AND CASH GIFT AND ADVANCE PAYMENT OF ONE-HALF (1/2) THEREOF FOR FY 1996 AND ...

DBM BUDGET CIRCULAR NO. 11-A, April 24, 1997

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1. Purpose

This Circular is being issued to amend BC No. 11 to keep up with the needs of government employees.

2. Paragraph 4.3 of said Circular is hereby amended to read as follows:

> "4.3 Government personnel may, however, exercise the option to receive advance payment of one-half (1/2) of the benefits authorized herein not earlier than May 1 but not later than May 31 of each year. The balance thereof shall be paid not earlier than November 15 but not later than November 30 of each year."

3. Paragraph 10 of the same Circular is likewise hereby amended to read as follows:

> "10. Payment of the benefits herein authorized shall not be earlier than May 1 but not later than May 31 or not earlier than November 15 but not later than November 30 of each year, as the case may be."

4. This amendatory Circular shall take effect immediately.

Adopted: 24 April 1997

(SGD.) SALVADOR M. ENRIQUEZ, JR.
Secretary

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