SALES INVOICE OF CBUS AND AFFIDAVIT OF REBUILT FOR REBUILT UNITS AS THE BASIS FOR THE RECKONING OF THE 7TH DAY PERIOD FOR APPLICATION OF THE PENALTY FOR LATE INITIAL REGISTRATION

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Pursuant to Section 56 (a) of RA 4136, Section 6 of RA 6539, Section 5 (a) of Batas Pambansa Blg. 74, and as agreed upon during the recently concluded Regional Directors' Conference last March 25-27, 2004 the sale invoice of a completely built unit (CBU)/wholly purchased and the affidavit of rebuilt with the date of completion for rebuilt unit shall be the basis for the reckoning of the 7th day period for which a 50% penalty shall be imposed for late registration of all CBUs and rebuilt units. Likewise, PNP-TMG clearance shall only be accepted if the necessary information particularly the "date filed" portion is duly filed up and accompanied by the original official receipt for each motor vehicle issued by the Land Bank of the Philippines

In view hereof, you are hereby directed to only accept duly accomplished and dated sales invoice issued by accredited dealers/importers and duly notarized affidavit of rebuilt/completion with the date of completion indicated in the affidavit for the initial registration of all brand new motor vehicle/motor cycle and rebuilt units.

Employees violating this regulation shall be subject to appropriate administrative action in accordance with the existing Civil Service Rules and Regulations.

This memo circular shall take effect immediately and all other issuances in conflict herewith are deemed superseded.

Strict compliance is hereby enjoined.

Adopted: 29 March 2004

(SGD.) ANNELI R. LONTOC
Assistant Secretary

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