NATIONAL ADMINISTRATIVE REGISTER · MARCH 24, 1995

VOLUNTARY COVERAGE OF SEAFARERS TO PAG-IBIG FUND

POEA MEMORANDUM CIRCULAR NO. 22 S. 1995, March 24, 1995

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In accordance with an advice from the Home Development Mutual Fund, all manning agencies are hereby informed that coverage of Filipino seafarers by the PAG-IBIG Fund is on a voluntary basis, considering that their coverage by the Social Security System was by reason of a voluntary covenant between SSS and the Department of Labor and Employment.

Nevertheless, foreign principals and local manning agencies who wish to avail of the coverage by PAG-IBIG for their seafarers may do so.

For your guidance.

Adopted: 24 Mar. 1995

(SGD.) FELICISIMO O. JOSON, JR.
Administrator

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